Demographic Trends in Clear Creek and Gilpin Counties

Clear Creek EDC
Greg Totten, Feb 8, 2024
State Demography Office, Department of Local Affairs
Demography.dola.colorado.gov
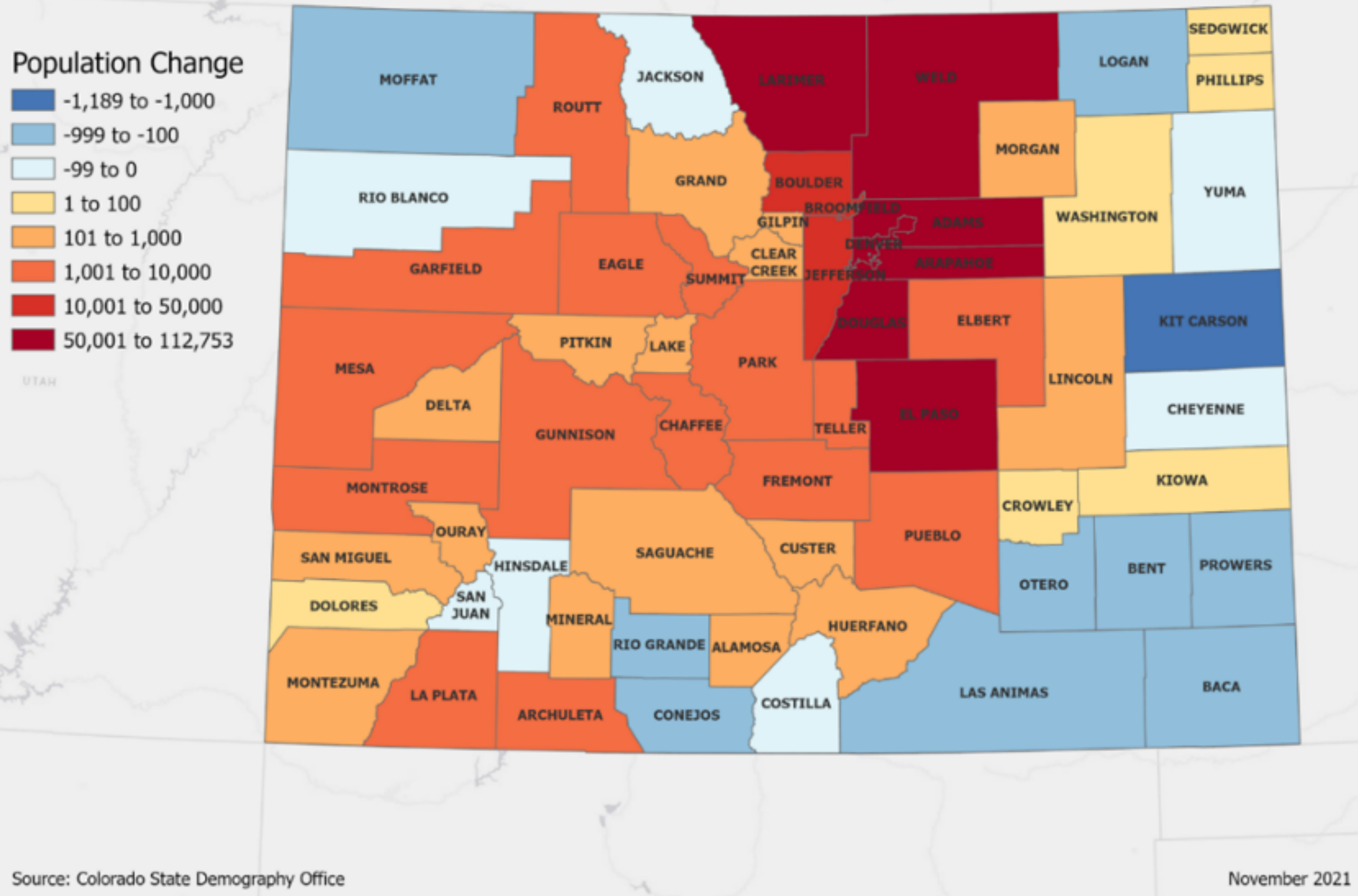
COLORADO
Department of Local Affairs

Big Picture Numbers
Growth is Slowing

	2010-2020		2020-2021		2021-2022	
United States	22.3MM	7.4%	520k	0.1%	1.256MM	0.4%
Colorado	744.5k	14.8%	26.5k	0.5%	27.7k	0.5%
Colorado Rank	9th	6th	11th	20th	12th	19th

- 2010 – 2020
  - Second slowest decade for US in terms of growth
- 2020 – 2021
  - Slowest year for US growth rate;
  - 17 states lost population
- 2021 – 2022
  - 19 states lost population

COLORADO
Department of Local Affairs
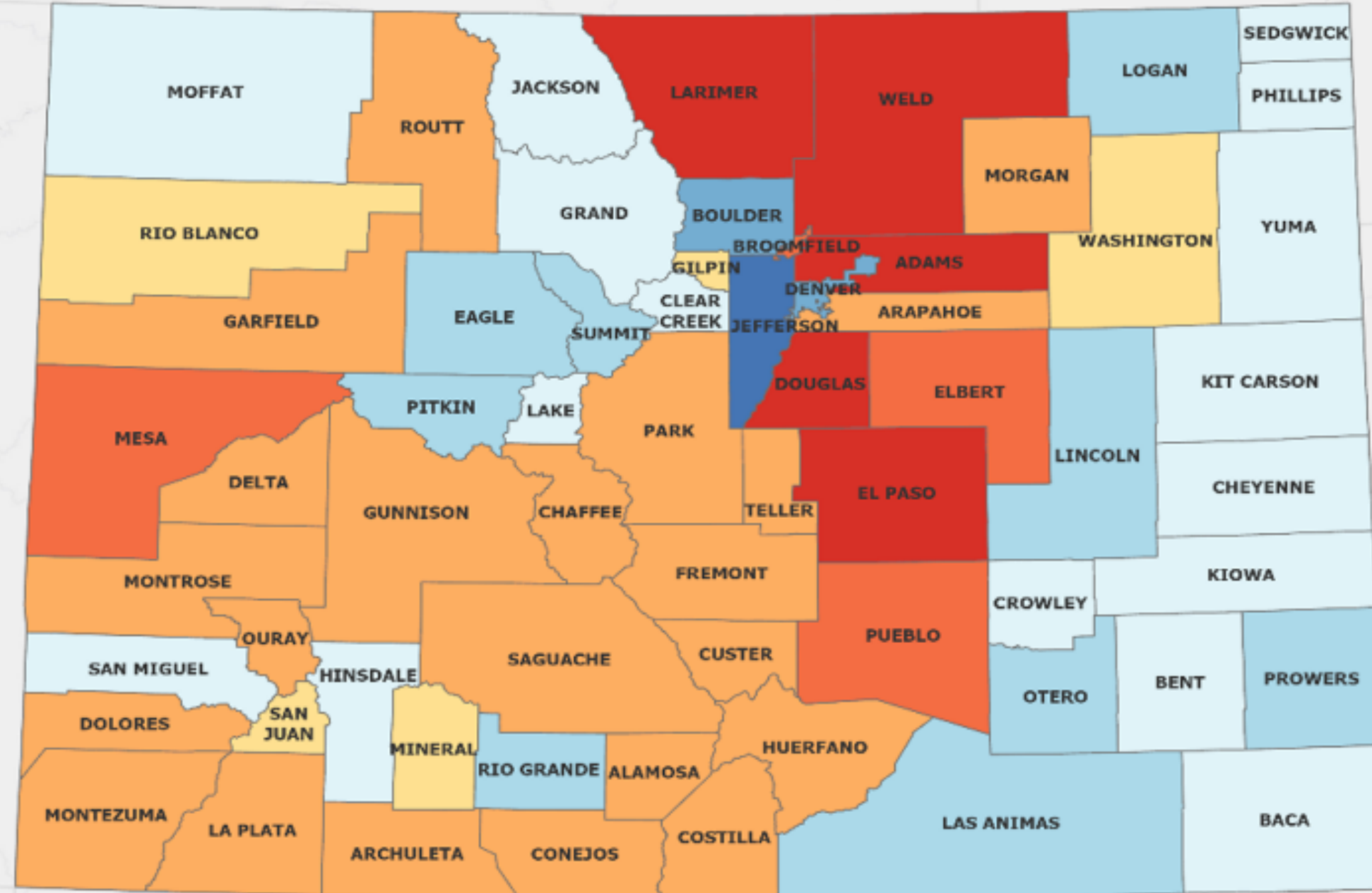
Total Population Change
2010 - 2020

Population Change
- -1,189 to -1,000
- -999 to -100
- -99 to 0
- 1 to 100
- 101 to 1,000
- 1,001 to 10,000
- 10,001 to 50,000
- 50,001 to 112,753

Source: Colorado State Demography Office

November 2021

COLORADO
Department of Local Affairs

Source: 2010 and 2020 Colorado State Demography Office Population Estimates v2022

Total Population Change
2020 - 2022

Population Change
- -7,127 to -5,000
- -4,999 to -1,000
- -999 to -100
- -99 to 0
- 1 to 100
- 101 to 1,000
- 1,001 to 5,000
- 5,001 to 18,783

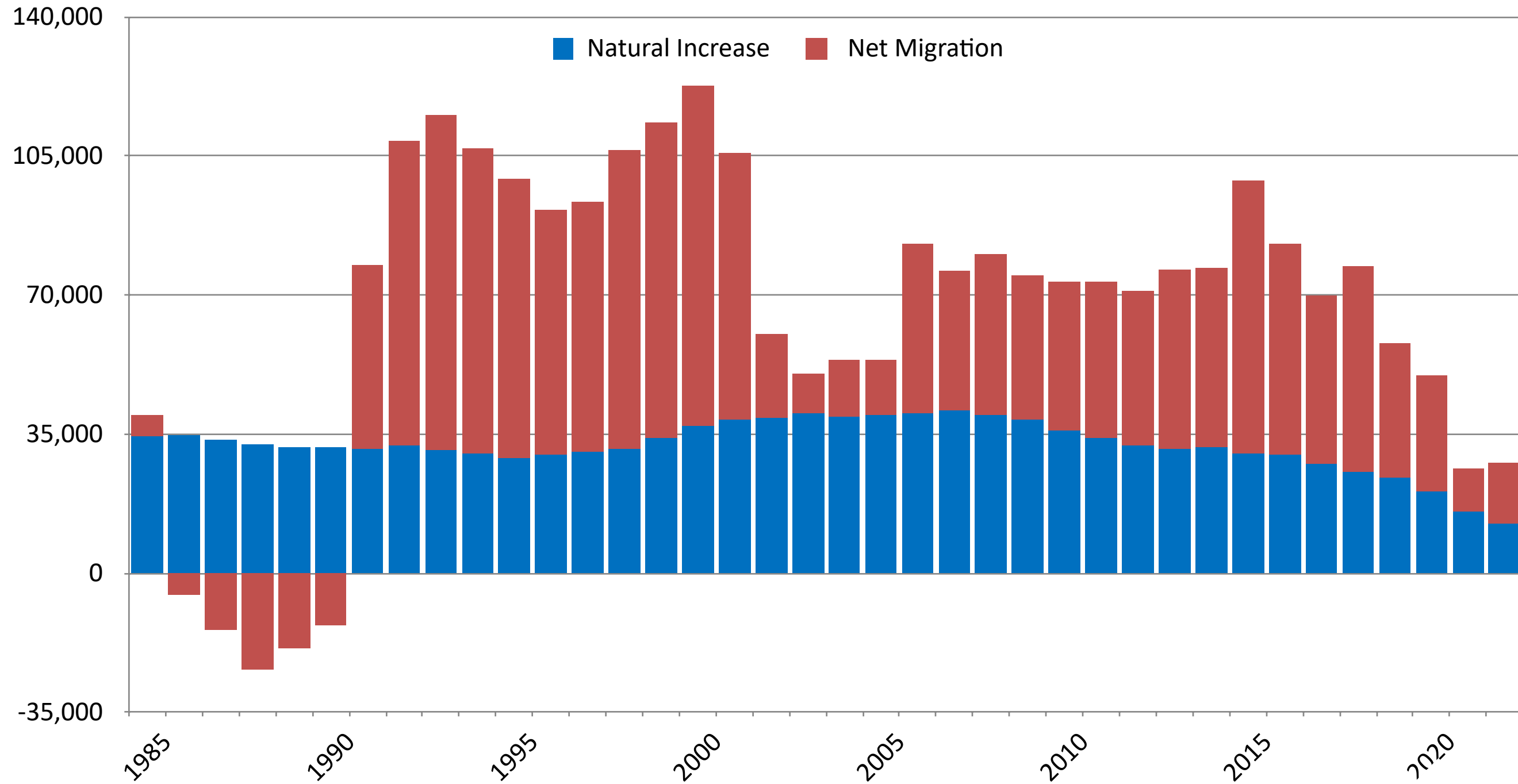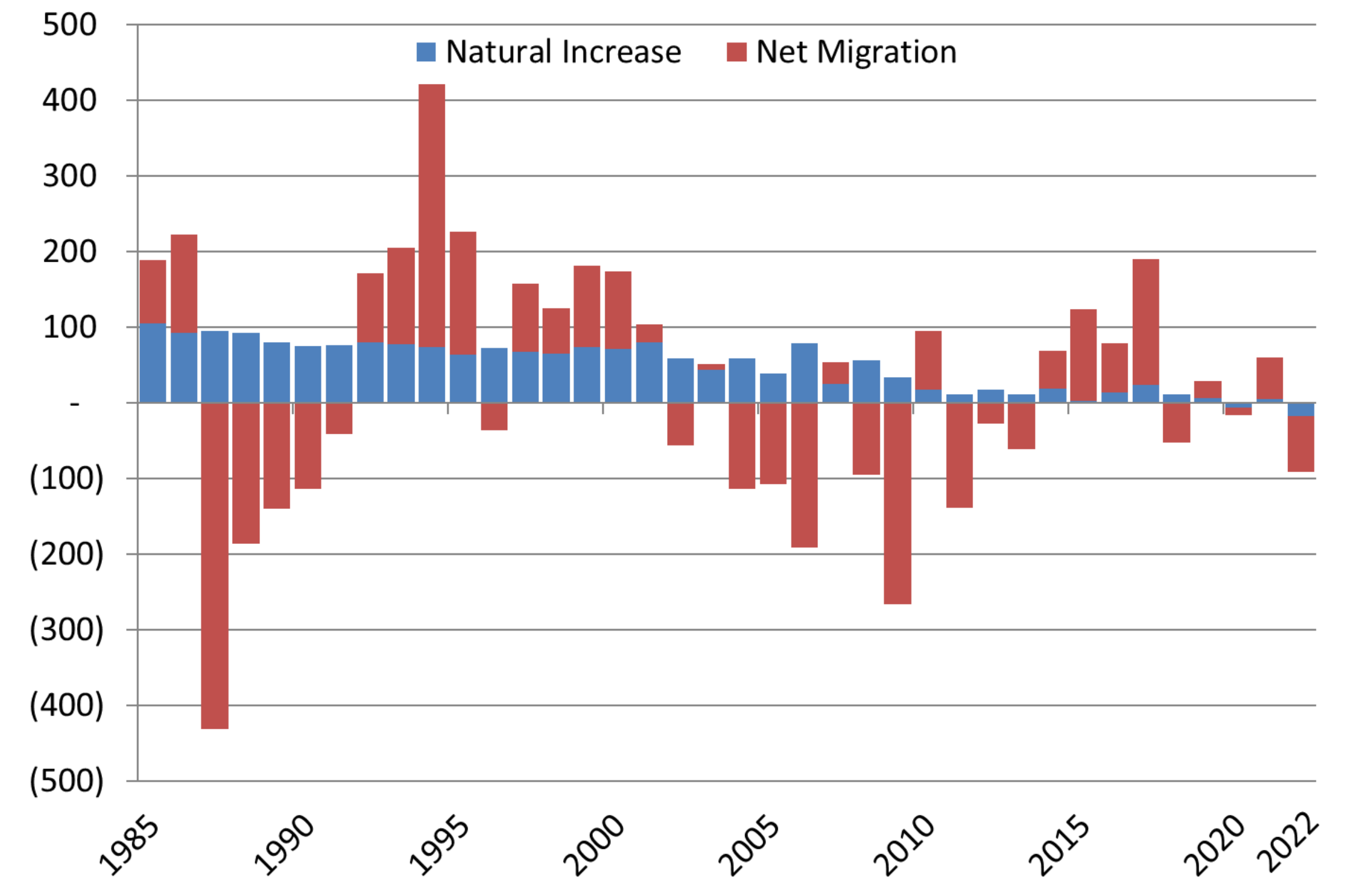Source: Colorado State Demography Office

April 2023

COLORADO
Department of Local Affairs

Components of Colorado Population Change 1985-2022

	Natural Increase	Net Migration	Population Change	Percentage
2010-2020	286,158	448,094	734,252	14.5%
Ann Avg	**28,616**	**44,809**	**73,425**	**1.4%**
2020-2022	28,042	26,110	54,152	0.9%
Ann Avg	**14,021**	**13,055**	**27,076**	**0.5%**

COLORADO
Department of Local Affairs

Components of Clear Creek Population Change, 1985-2022

Legend: Natural Increase, Net Migration

COLORADO
Department of Local Affairs

Components of Gilpin Population Change, 1985-2022
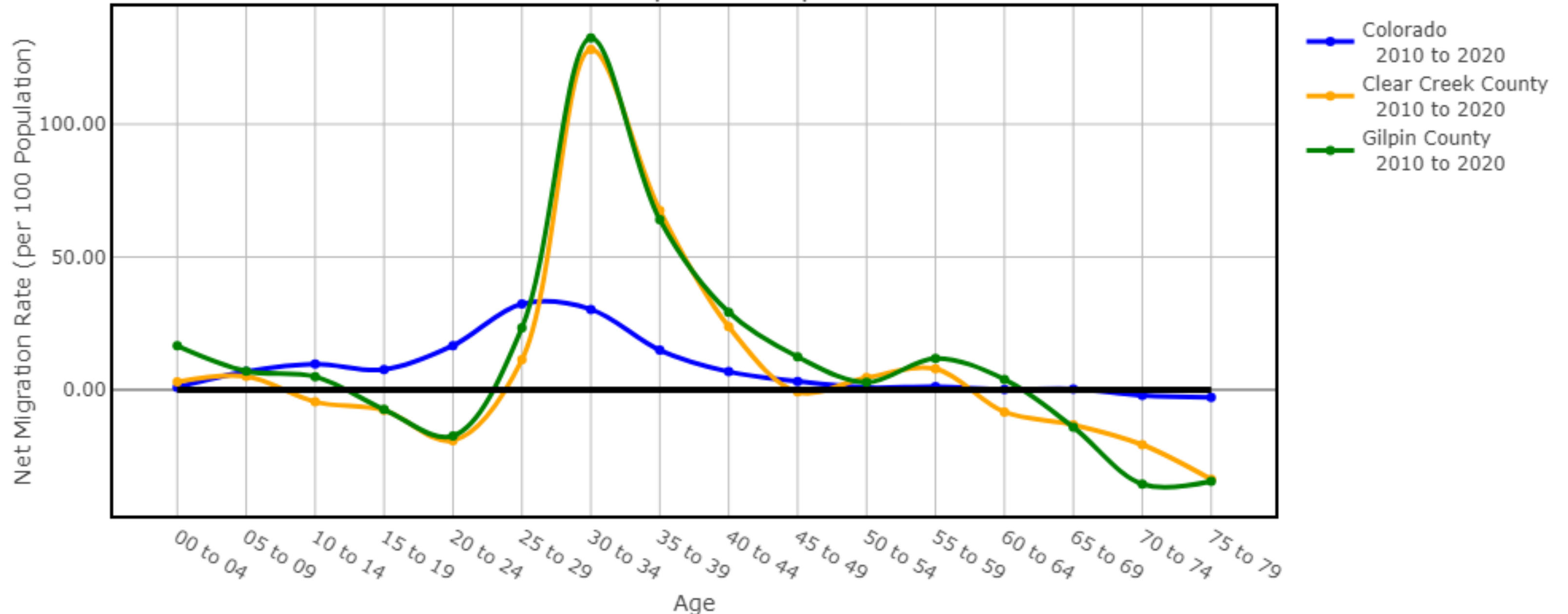

Legend: ■ Natural Increase ■ Net Migration
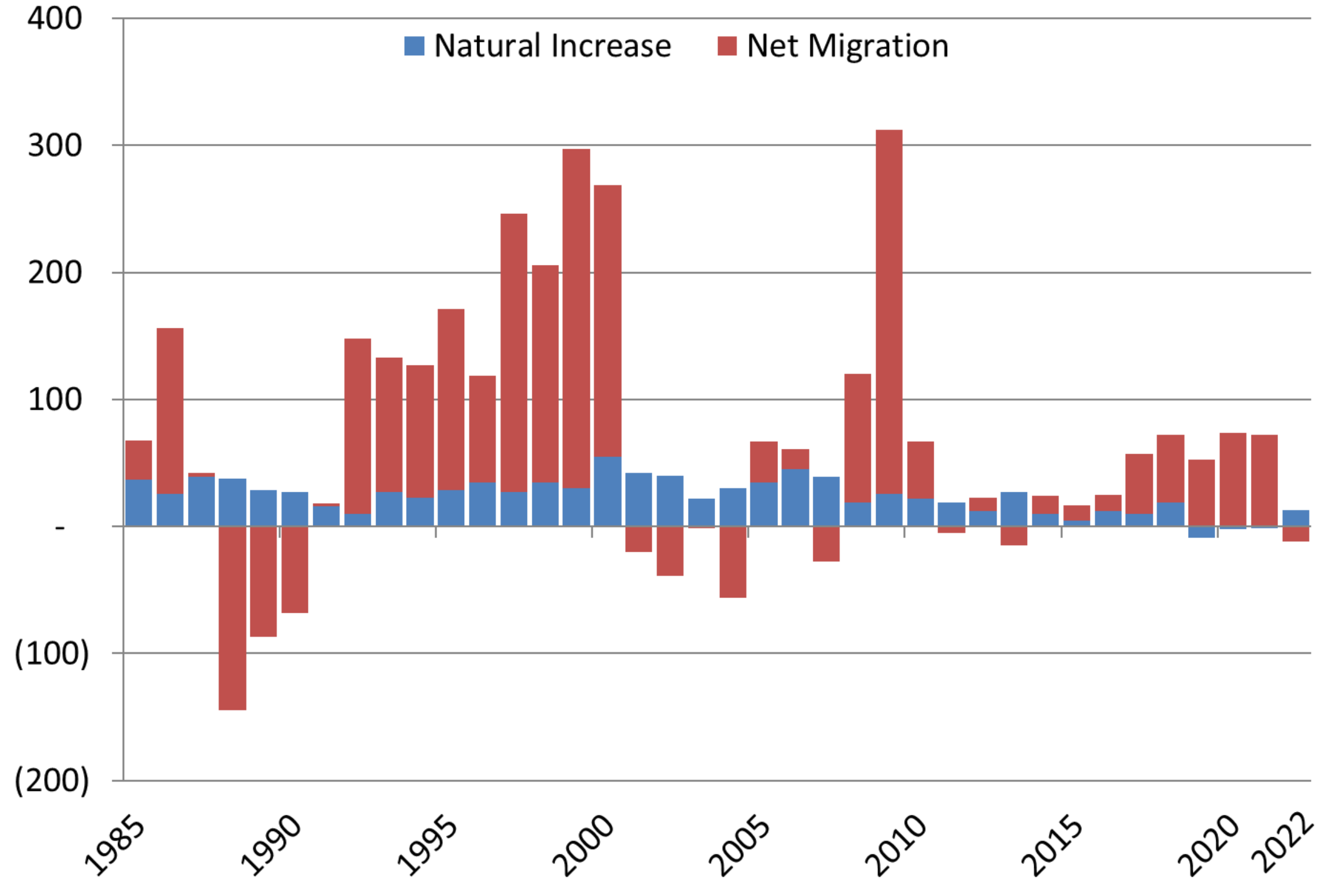
Net Migration by Age
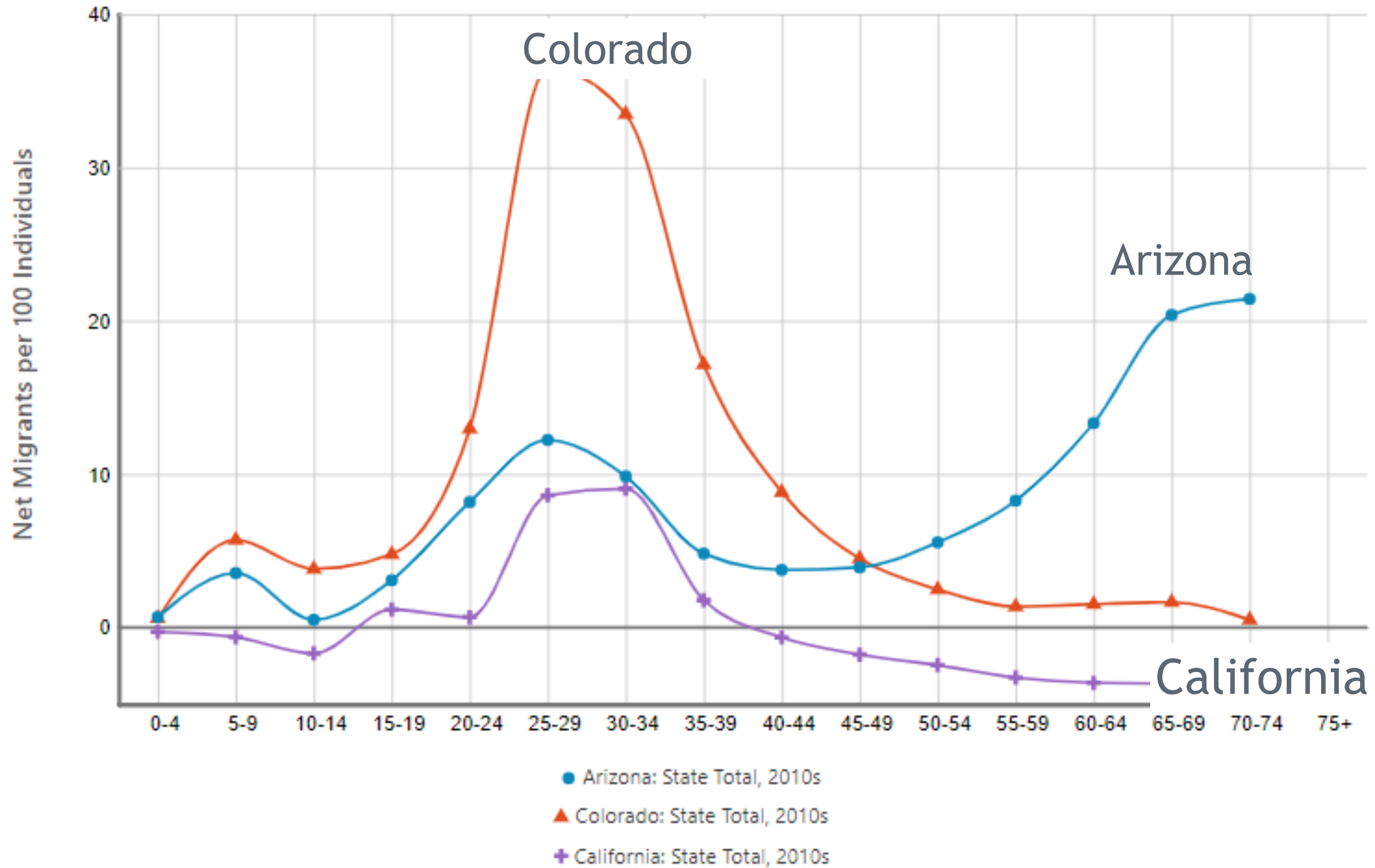
Egan-Robertson, David, Katherine J. Curtis, Richelle L. Winkler, Kenneth M. Johnson, and Caitlin Bourbeau, Age-Specific Net Migration Estimates for US Counties, 1950-2020. Applied Population Laboratory, University of Wisconsin - Madison, 2023 (Beta Release). Web.
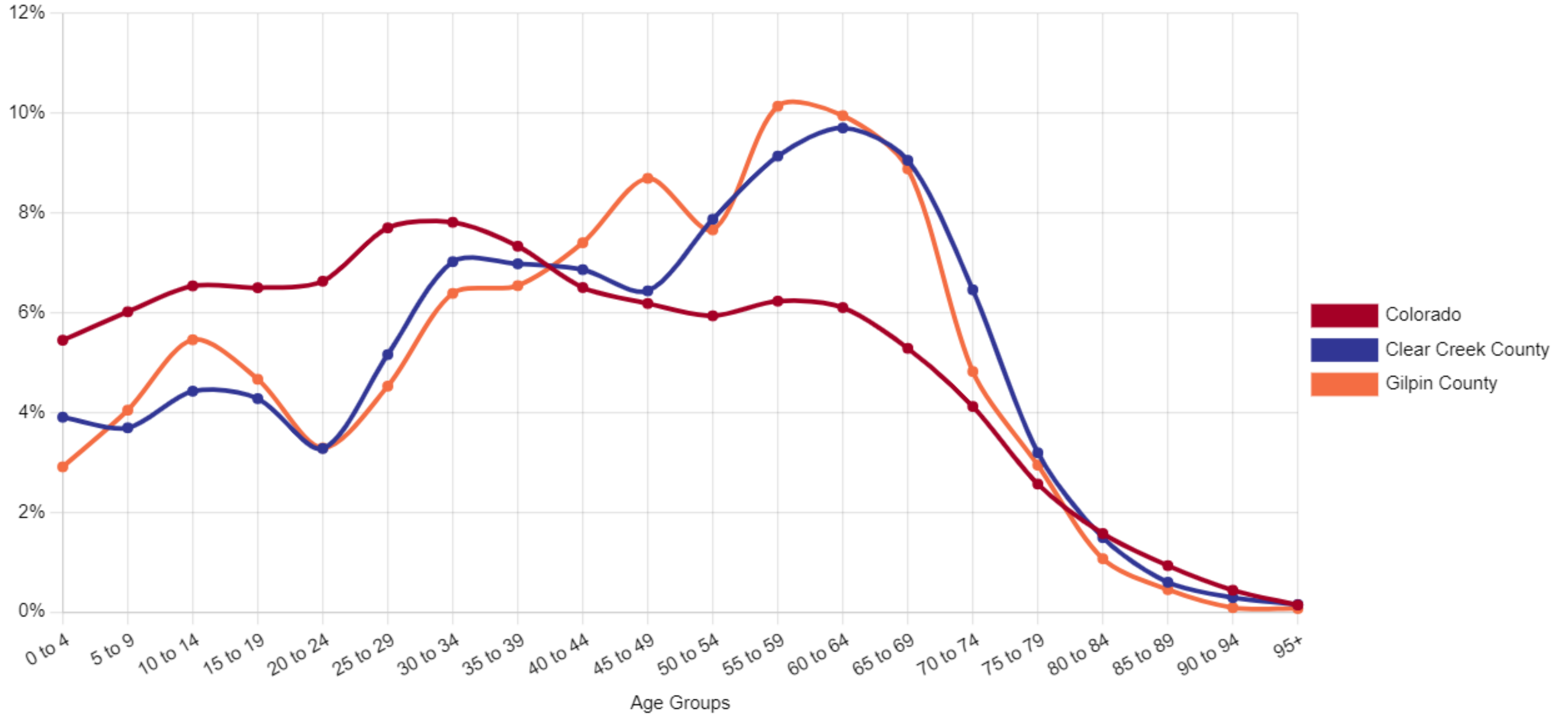
COLORADO
Department of Local Affairs

https://netmigration.wisc.edu/

Net Migration by Age -- Net Migration Rate
2010 to 2020
per 100 Population

COLORADO
Department of Local Affairs

https://demography.dola.colorado.gov/assets/html/gis_applications.html#population

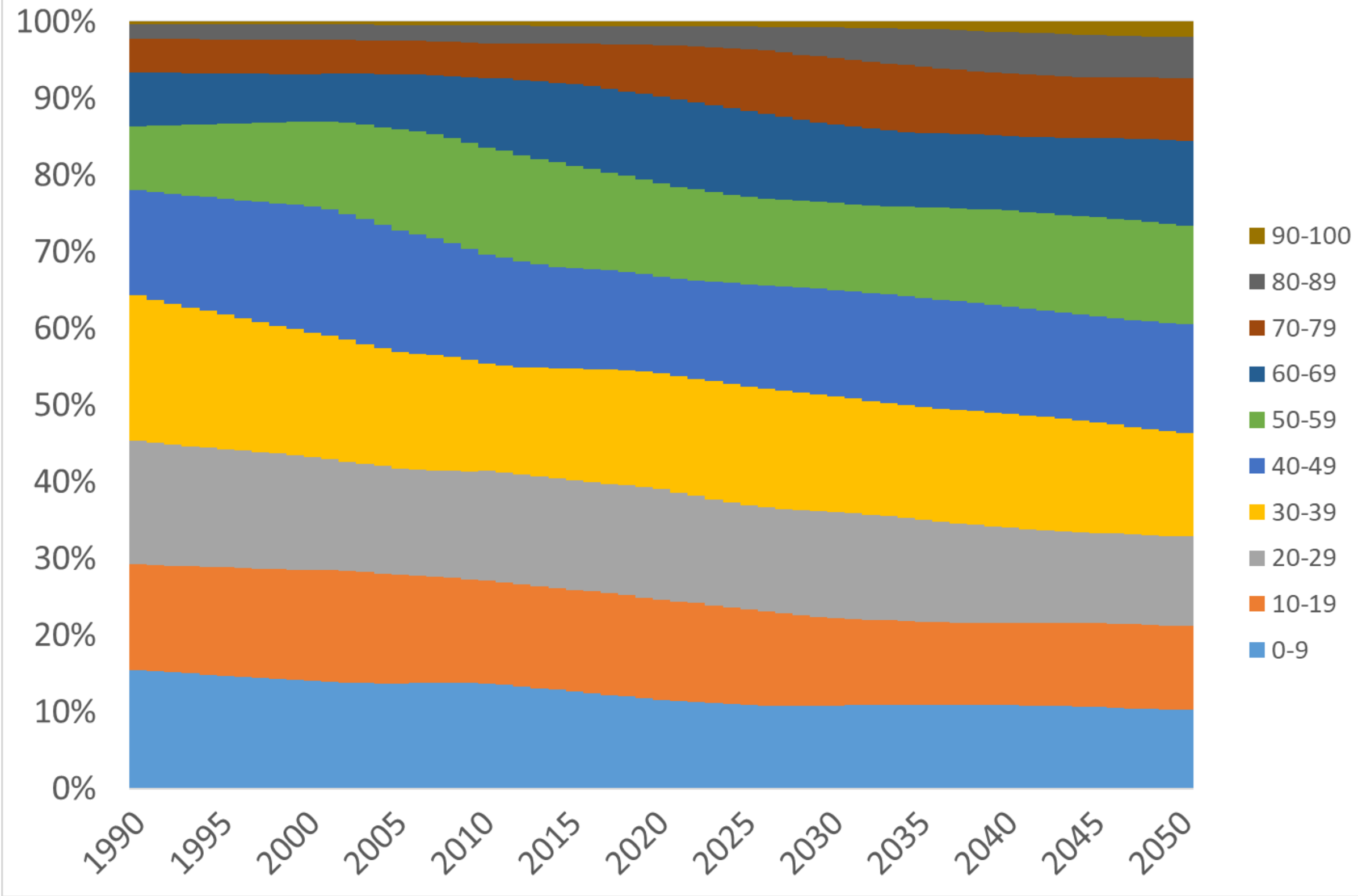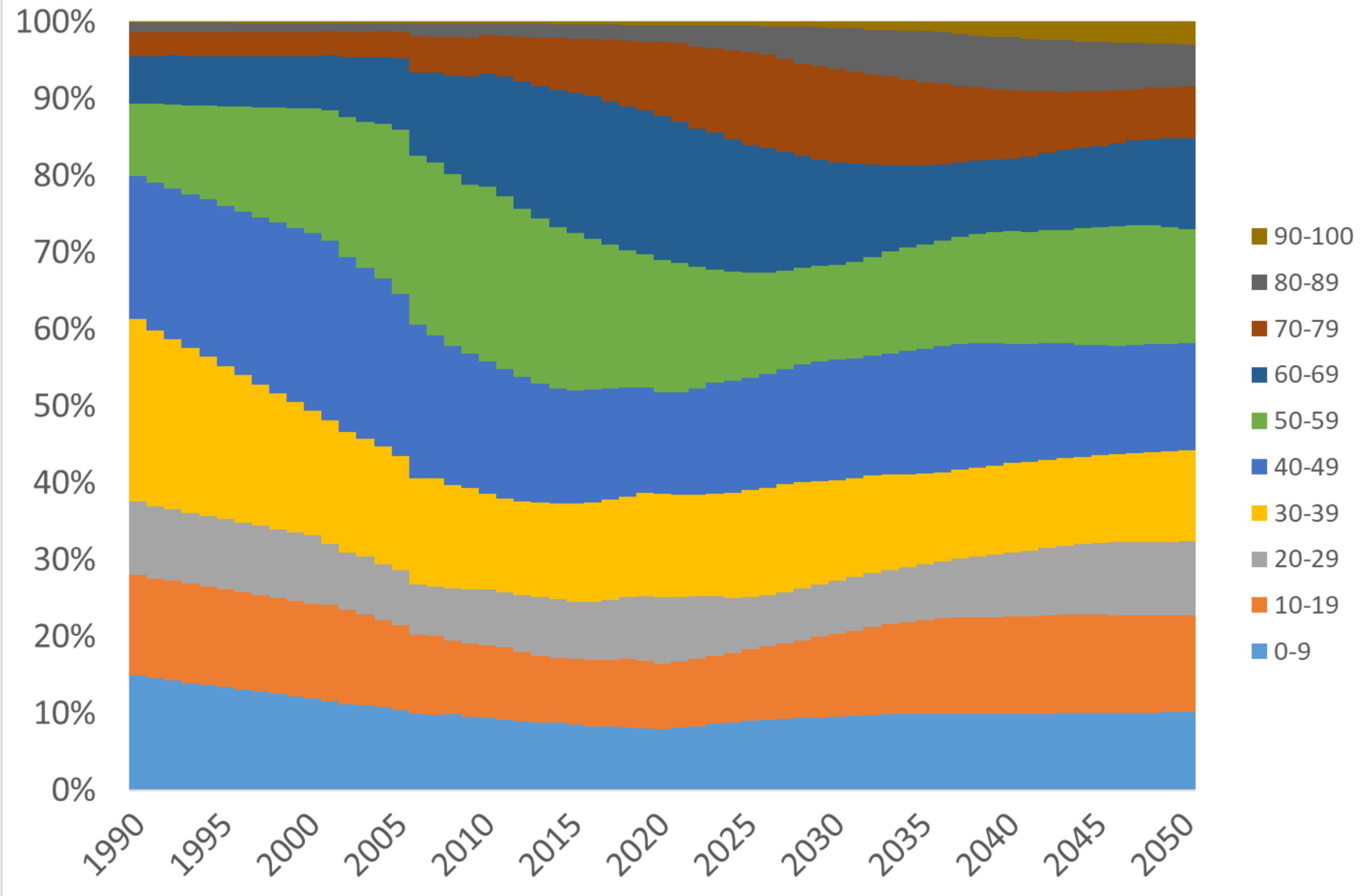**Age Comparison**

Legend:
- Colorado
- Clear Creek County
- Gilpin County

Age Groups

Source: US Census Bureau 2020 DHC, Visualization by Colorado State Demography Office. Print date: February 08, 2024

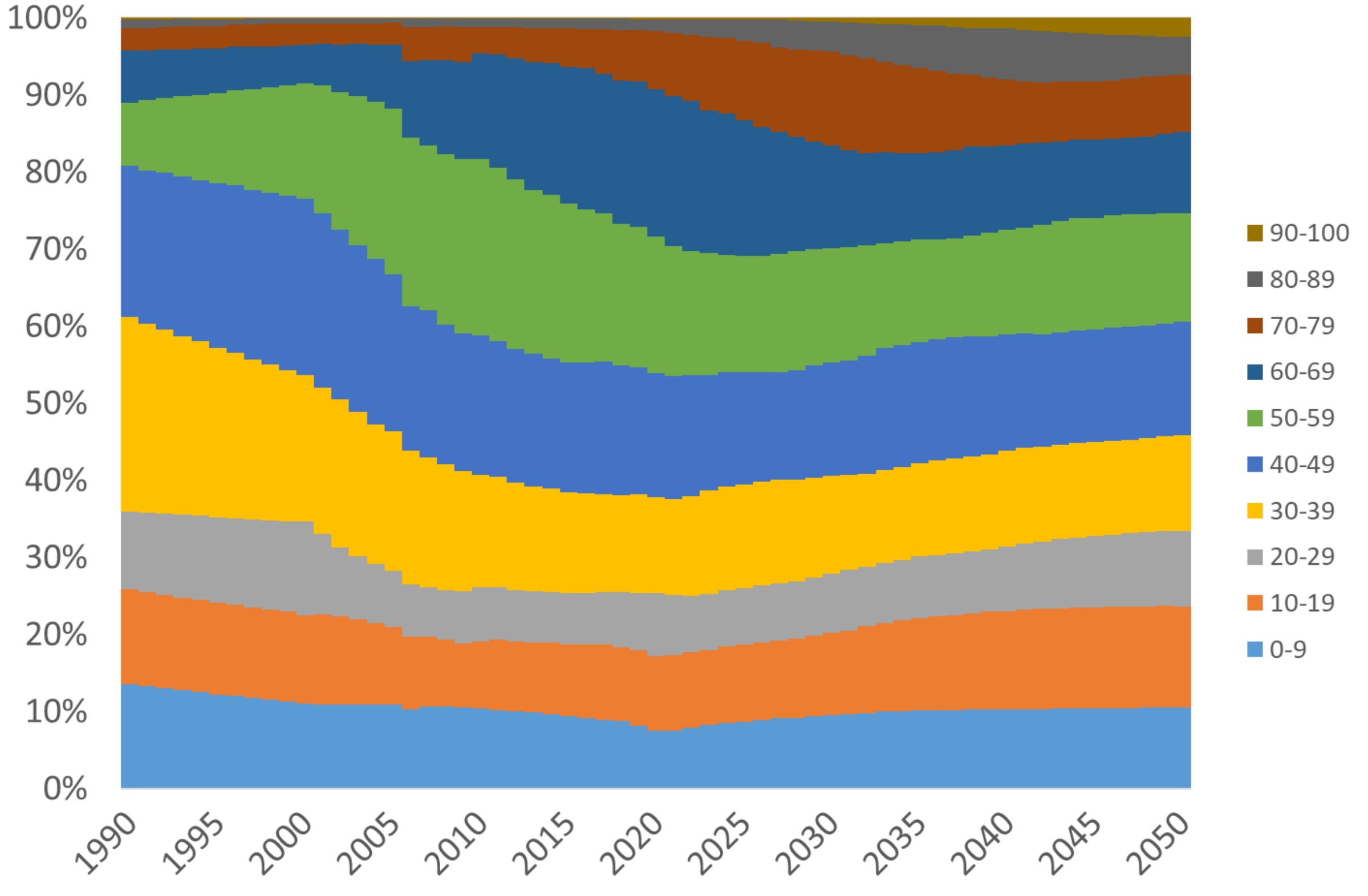https://demography.dola.colorado.gov/assets/html/gis_applications.html#population

Age Distribution by Year, Colorado

Age Distribution by Year, Clear Creek

Legend (top to bottom):
- 90-100
- 80-89
- 70-79
- 60-69
- 50-59
- 40-49
- 30-39
- 20-29
- 10-19
- 0-9

COLORADO
Department of Local Affairs
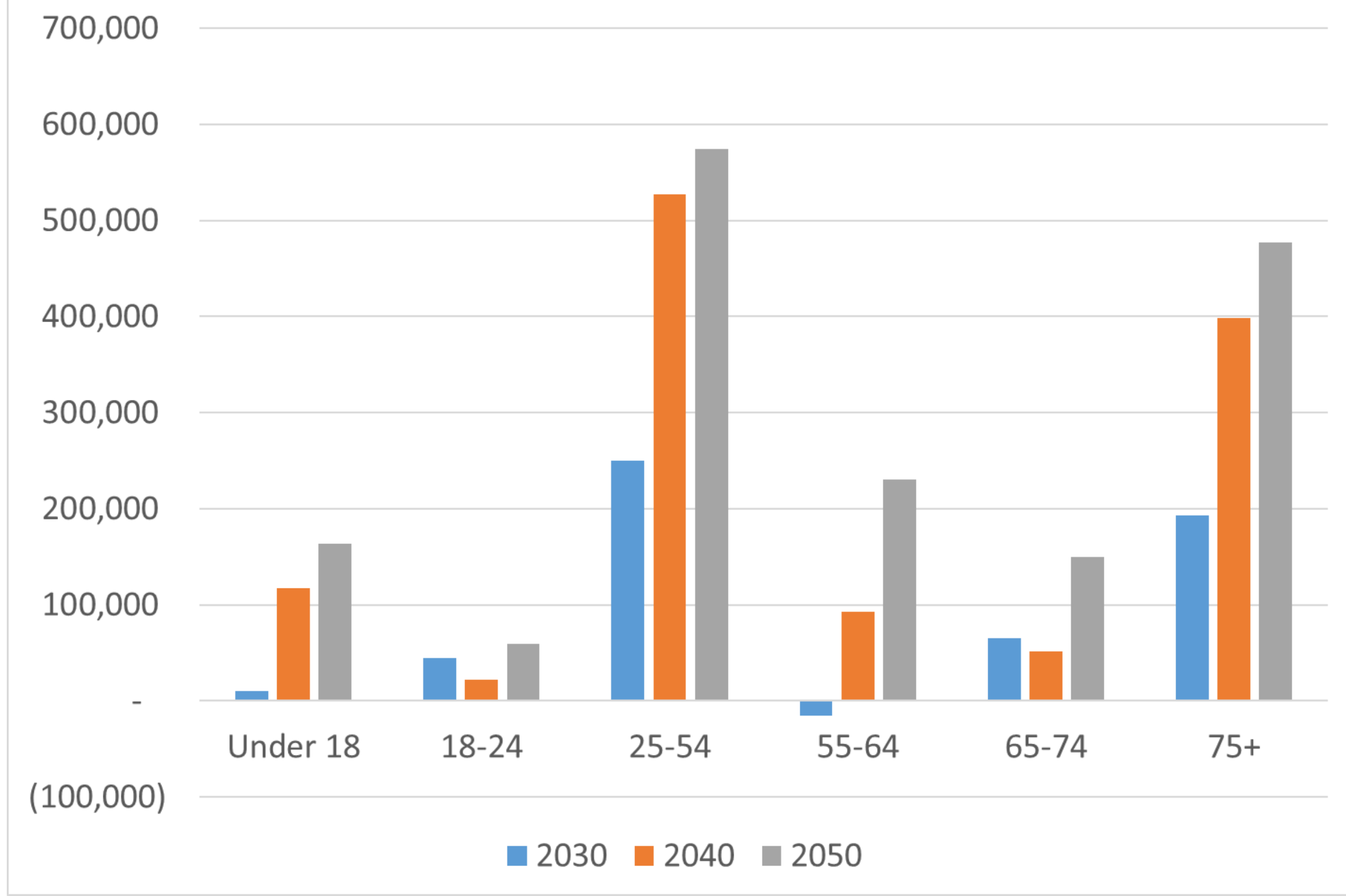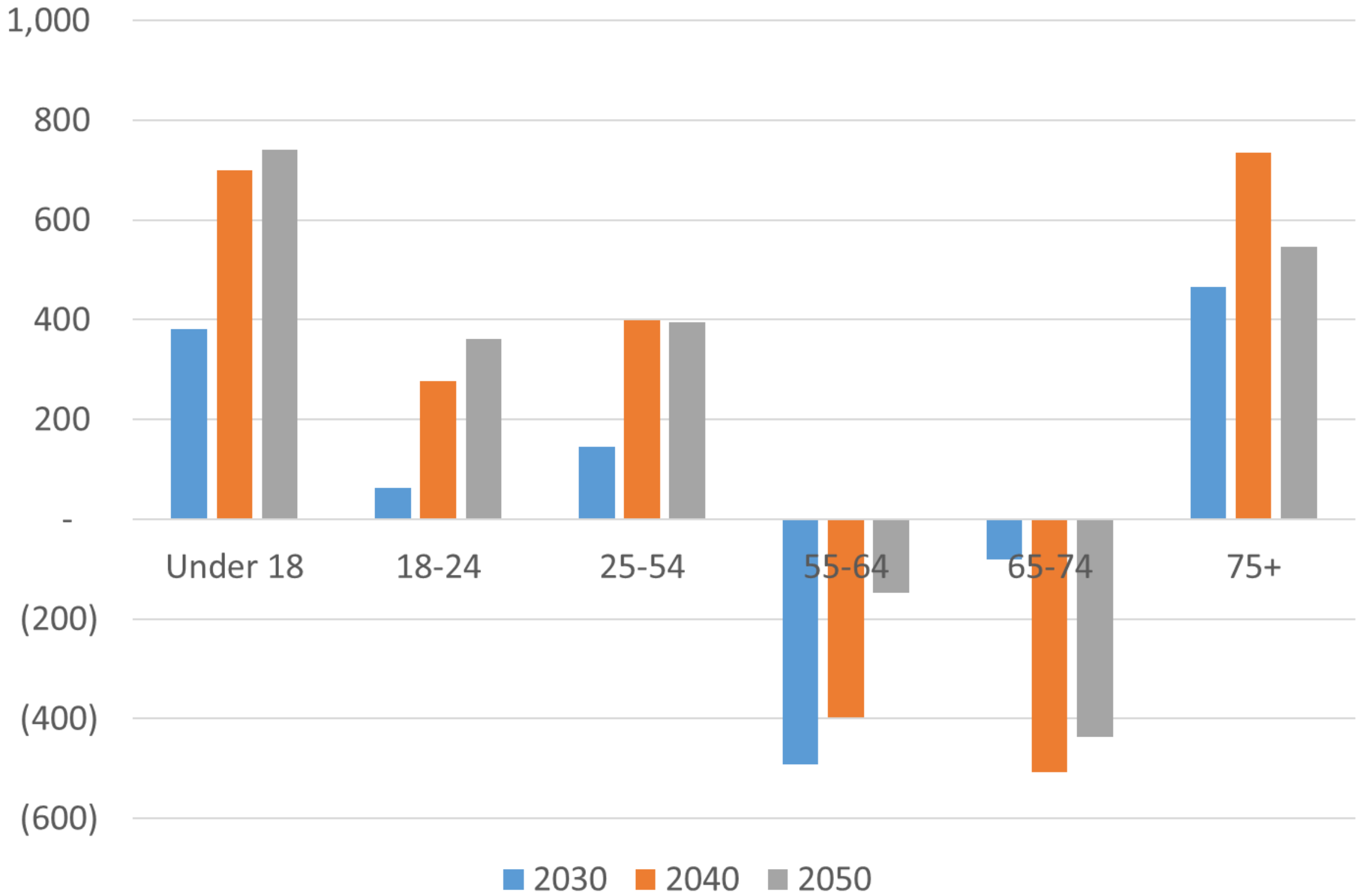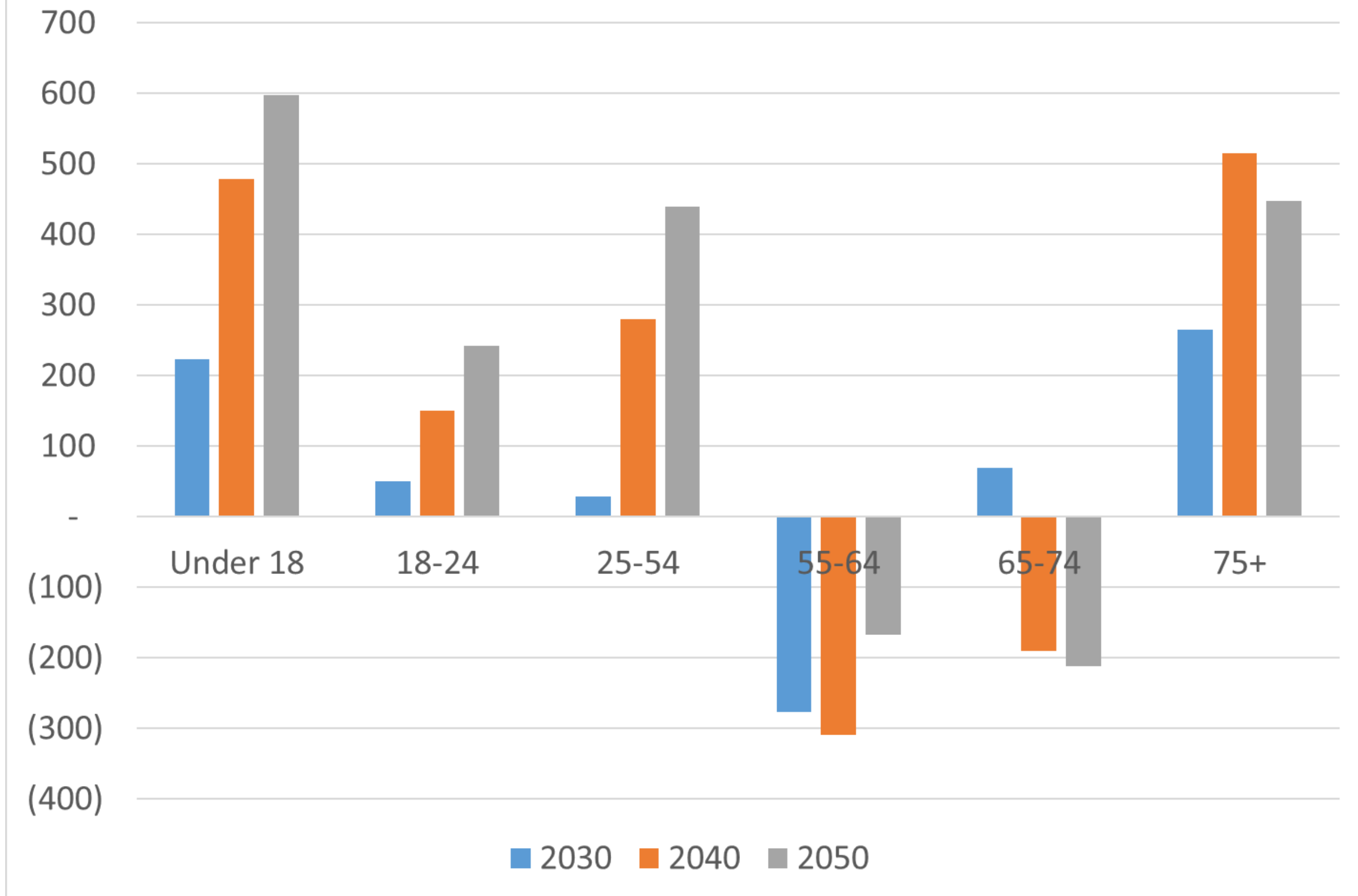
Age Distribution by Year, Gilpin

Projected Change in Population from 2022, Colorado

Projected Change in Population from 2022, Clear Creek

Projected Change in Population from 2022, Gilpin

Age Matters

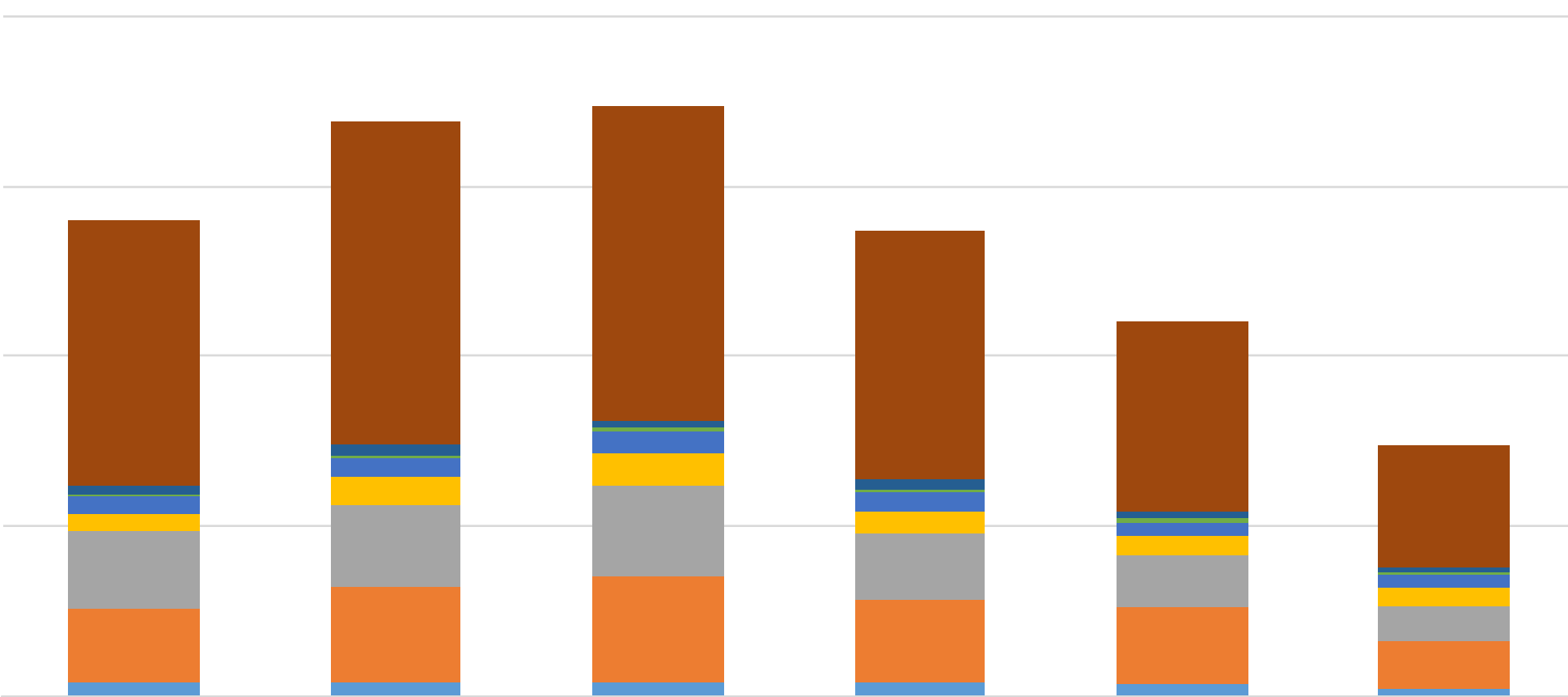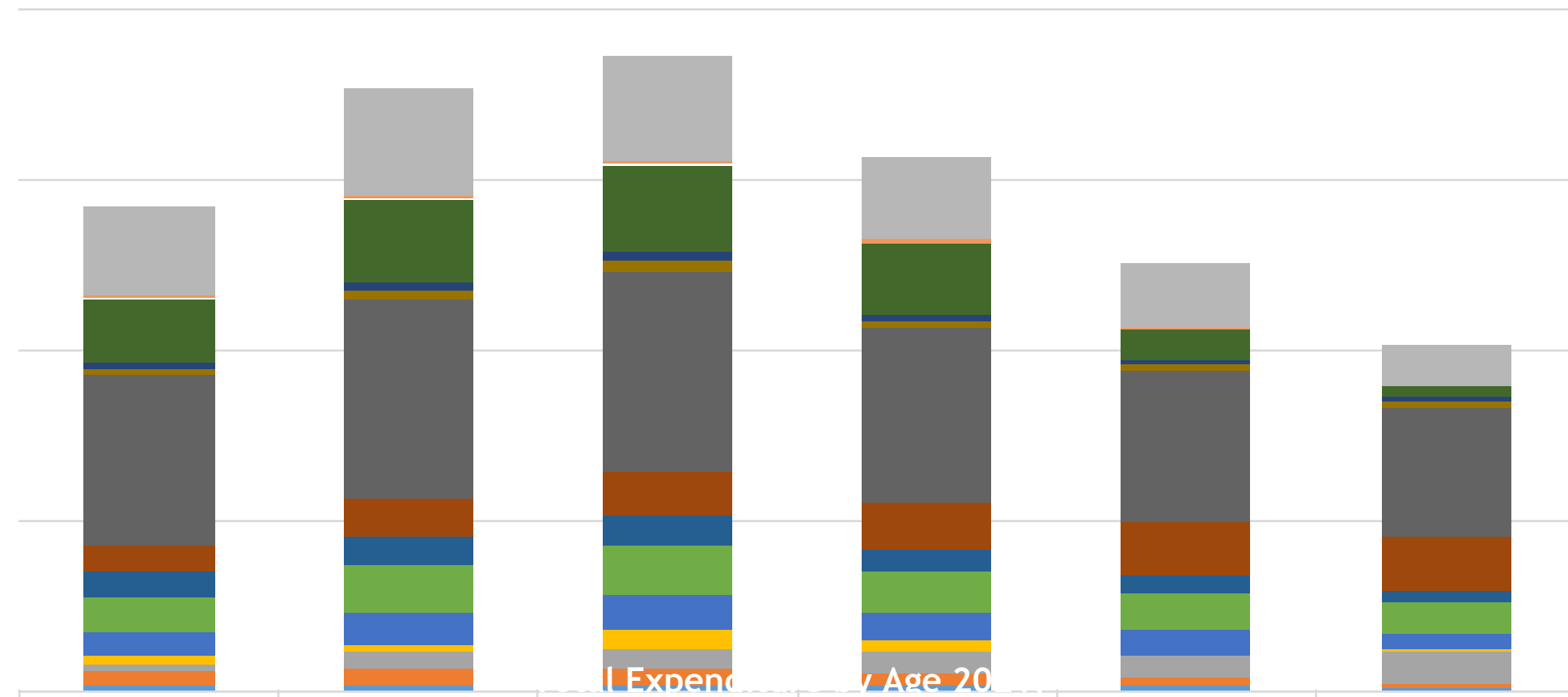- Preferences – where people shop and what they buy.

Service Demands

Income

- Labor Force

Housing – type, size, mobility

Consumer Expenditures by Age 20
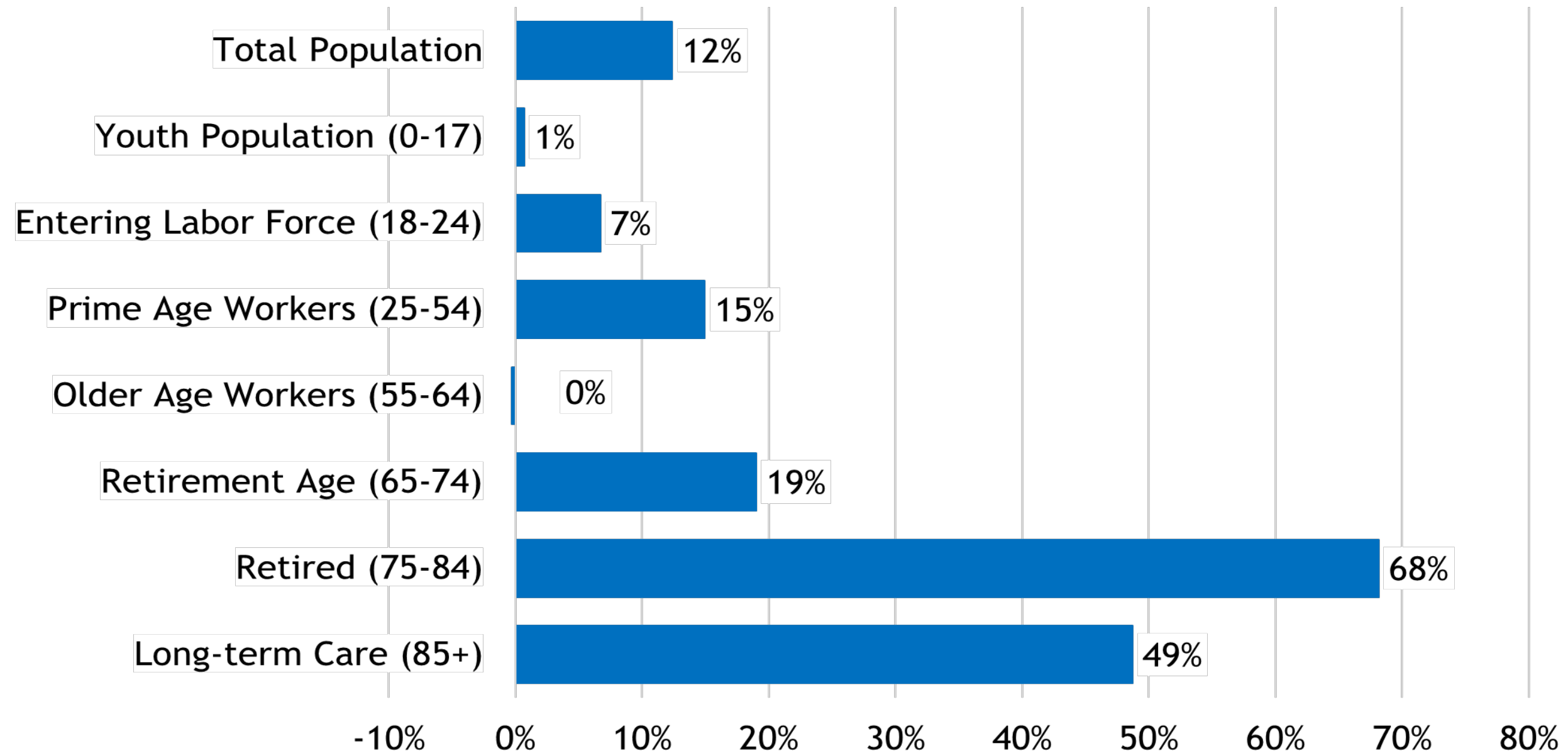
COLORADO
Department of Local Affairs

Statewide labor force trends

- Labor force participation among Colorado older adults has been rising over time and higher than the U.S.

- Employed adults ages 65 & over increased 600% between 2000 and 2022, from 30,000 to over 180,000

- Over the next 5 years expecting 40,000 retirements per year, assuming increased participation for everyone ages 55+

- Growth in young adults entering the labor force is expected to slow due to declining births

Colorado Population Change, 2020-2030

Category	Change
Total Population	12%
Youth Population (0-17)	1%
Entering Labor Force (18-24)	7%
Prime Age Workers (25-54)	15%
Older Age Workers (55-64)	0%
Retirement Age (65-74)	19%
Retired (75-84)	68%
Long-term Care (85+)	49%

COLORADO
Department of Local Affairs
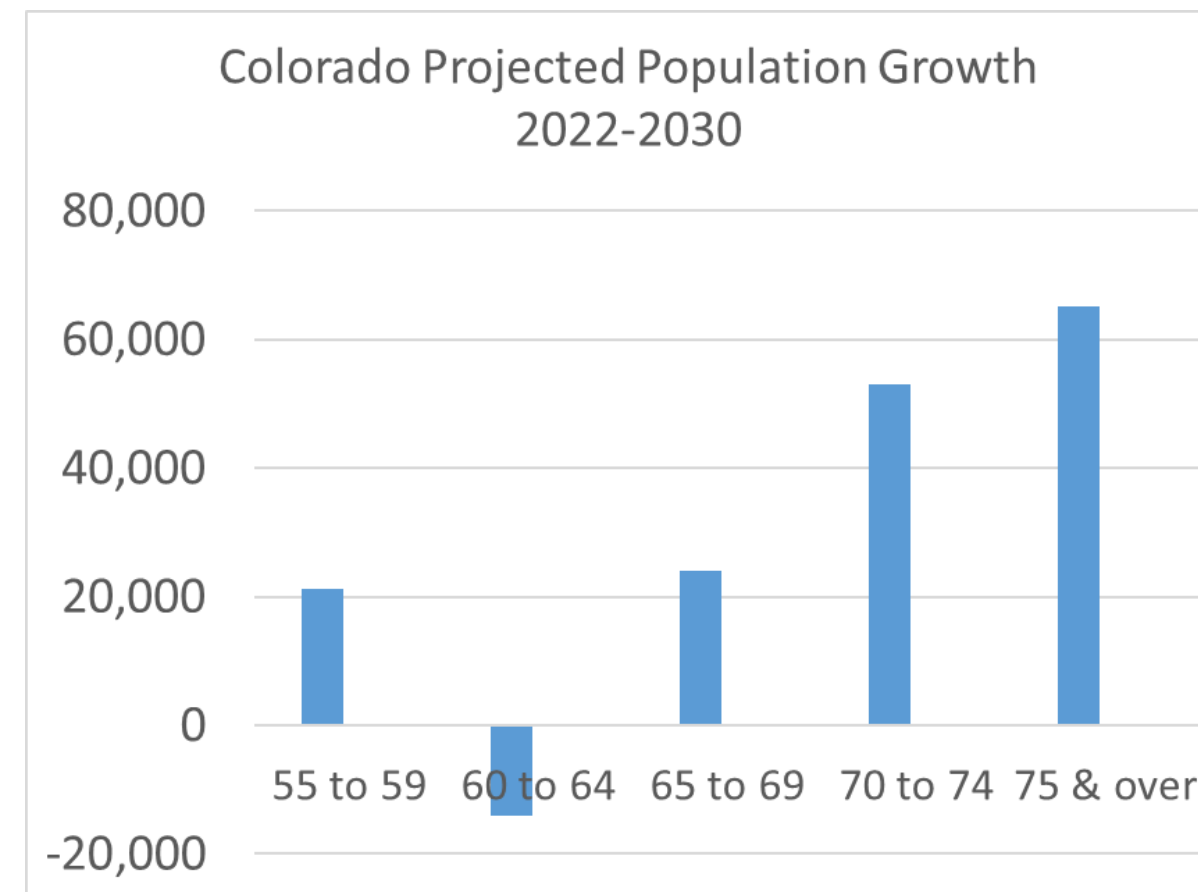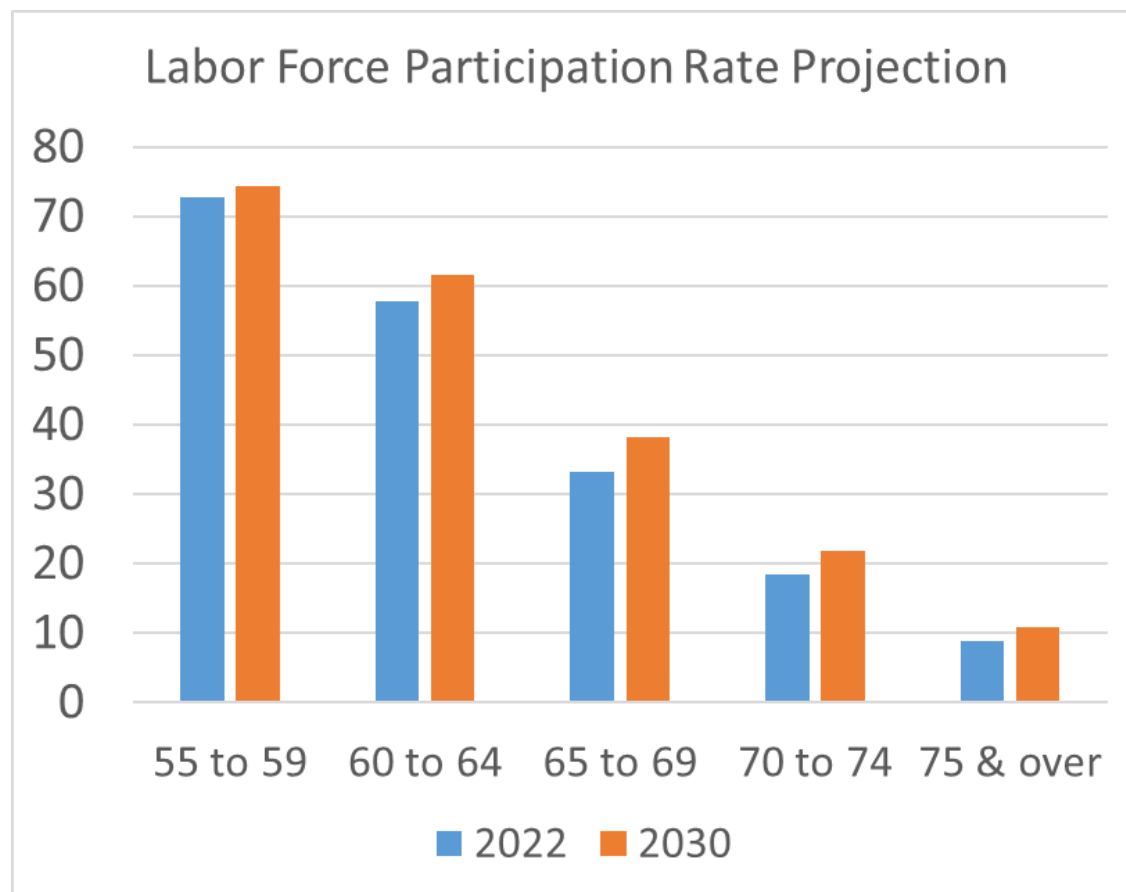
Labor Force Participation by Age
Bureau of Labor Statistics

Labor Force participation of persons ages 55+ projected to decline in aggregate

Labor Force Participation Rate Projection
(2022, 2030 by age group: 55 to 59, 60 to 64, 65 to 69, 70 to 74, 75 & over)

Colorado Projected Population Growth 2022-2030
(by age group: 55 to 59, 60 to 64, 65 to 69, 70 to 74, 75 & over)

Commuting – Clear Creek

Inflow/Outflow Job Counts in 2021

- **2,033** - Employed in Selection Area, Live Outside
- **2,828** - Live in Selection Area, Employed Outside
- **690** - Employed and Live in Selection Area

Jobs by Distance - Home Census Block to Work Census Block

	2021	
	Count	**Share**
Total Private Primary Jobs	3,518	100.0%
Less than 10 miles	771	21.9%
10 to 24 miles	978	27.8%
25 to 50 miles	1,472	41.8%
Greater than 50 miles	297	8.4%

COLORADO
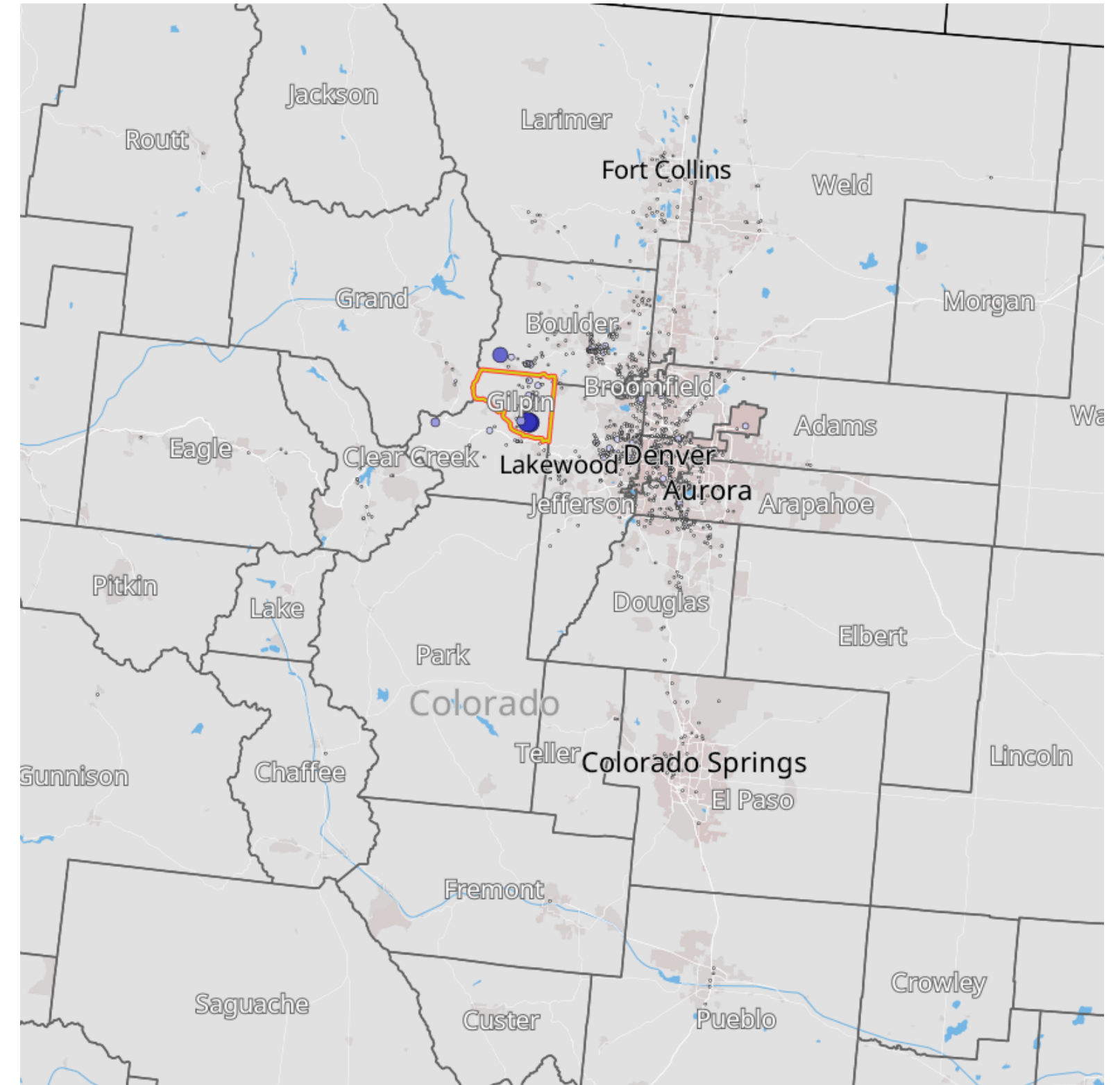Department of Local Affairs
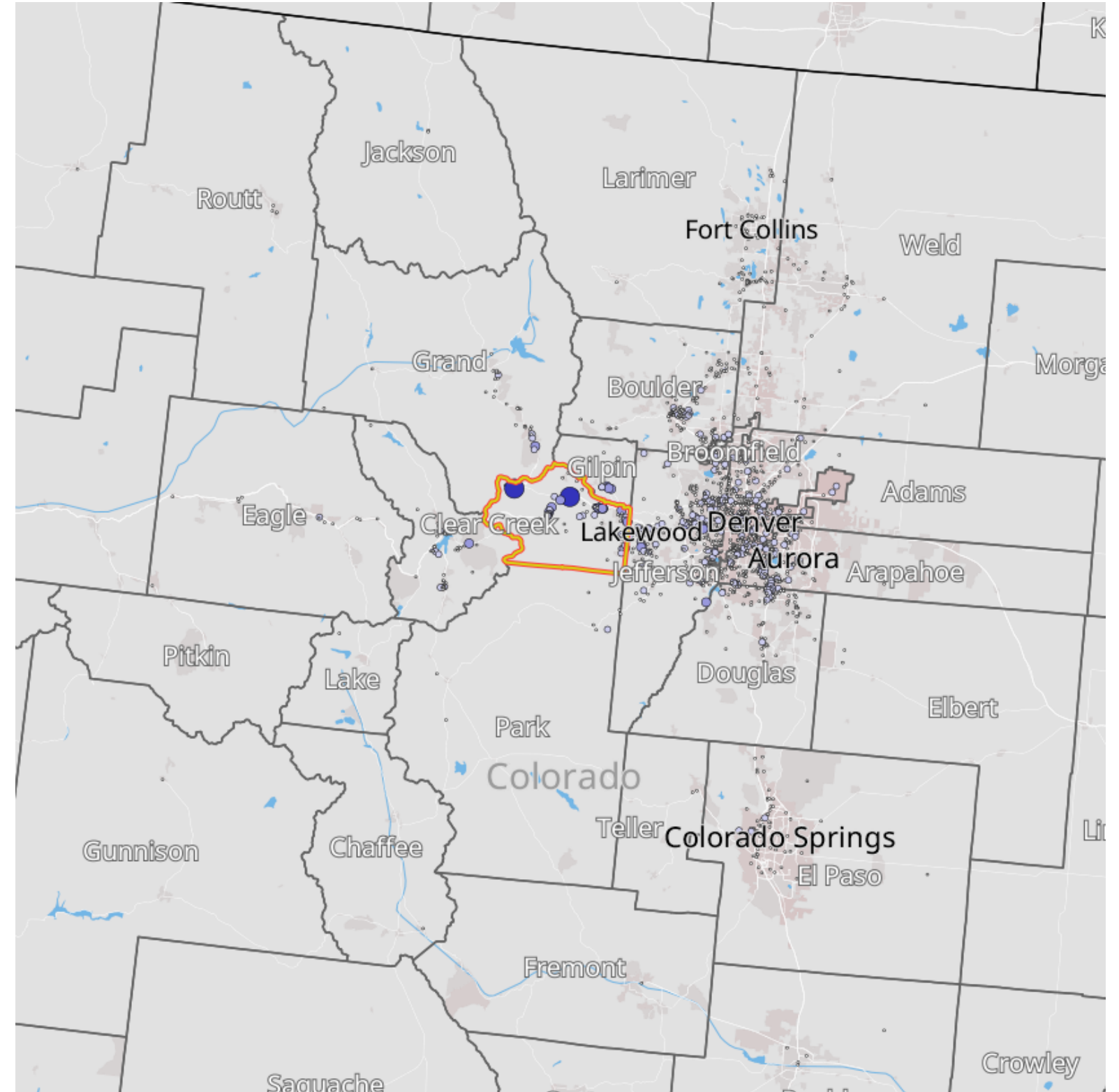
Commuting - Gilpin

Inflow/Outflow Job Counts in 2021
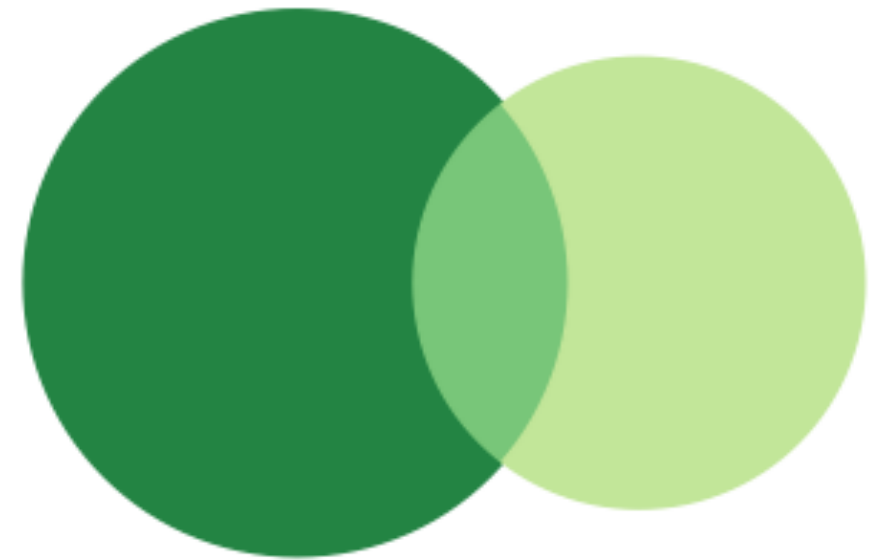
- 2,731 - Employed in Selection Area, Live Outside
- 1,687 - Live in Selection Area, Employed Outside
- 538 - Employed and Live in Selection Area

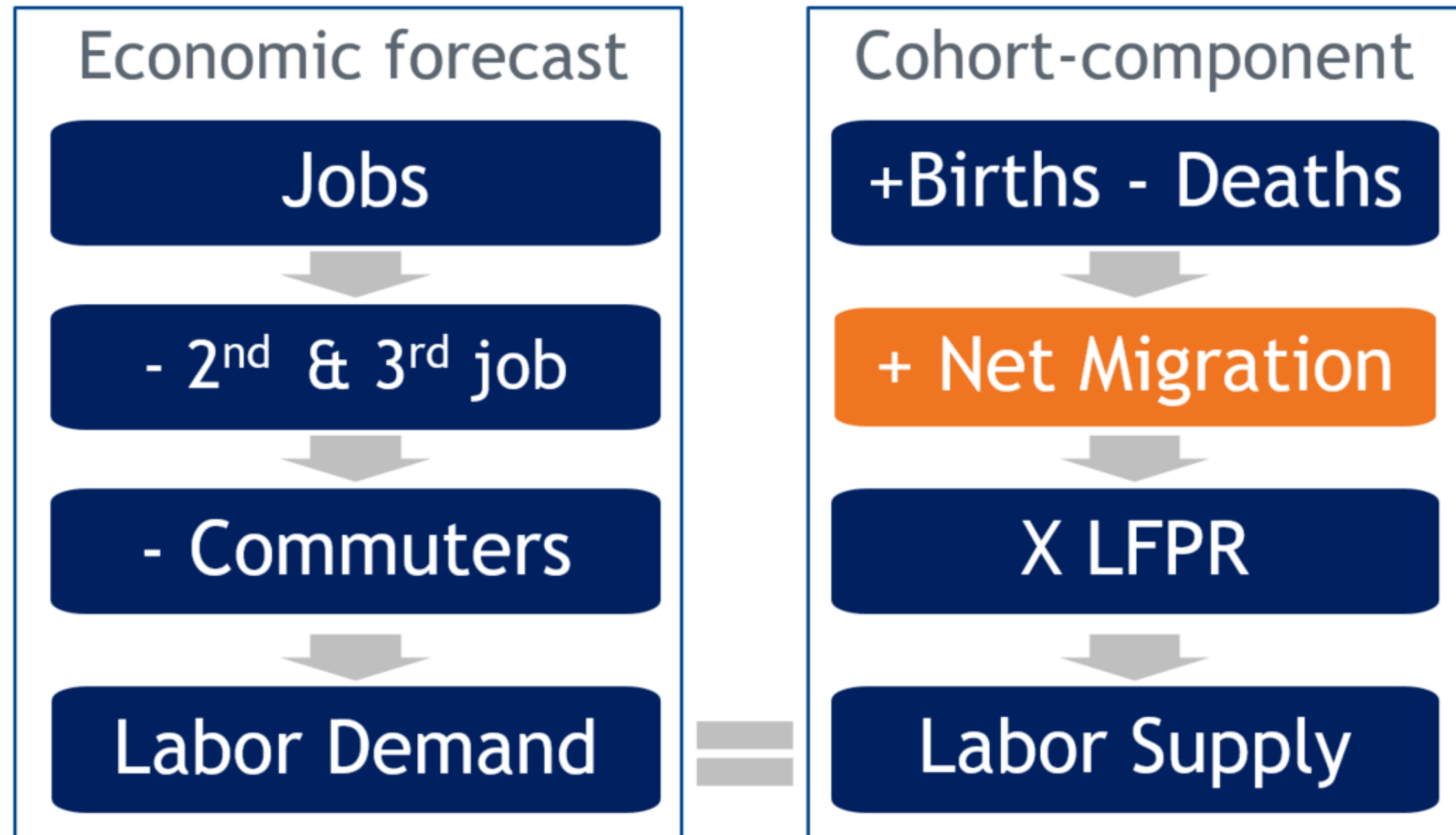## Jobs by Distance - Home Census Block to Work Census Block

	2021	
	Count	Share
Total Private Primary Jobs	2,225	100.0%
Less than 10 miles	669	30.1%
10 to 24 miles	712	32.0%
25 to 50 miles	695	31.2%
Greater than 50 miles	149	6.7%

Forecast

Colorado population forecast methodology

Economic forecast
- Jobs
- − 2nd & 3rd job
- − Commuters
- Labor Demand

Cohort-component
- +Births − Deaths
- + Net Migration
- X LFPR
- Labor Supply

Labor Demand **=** Labor Supply

Differences resolved by net migration

COLORADO
Department of Local Affairs

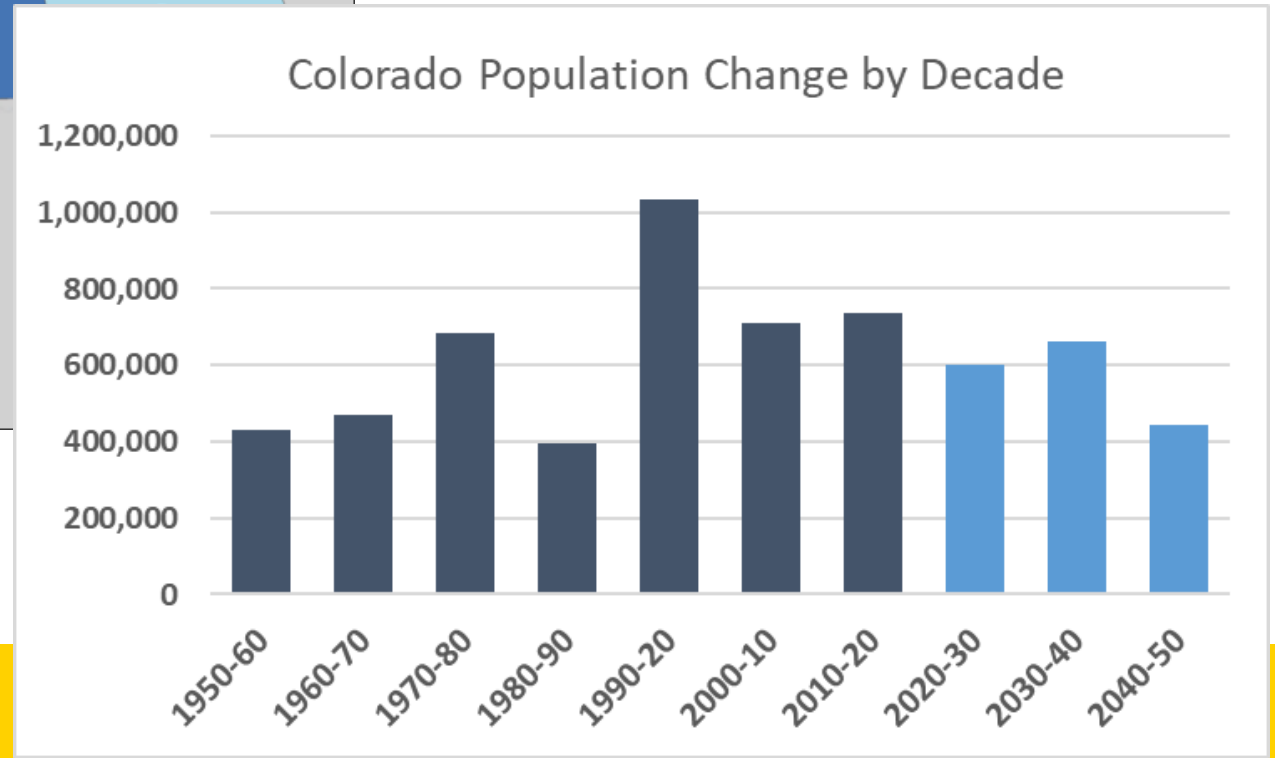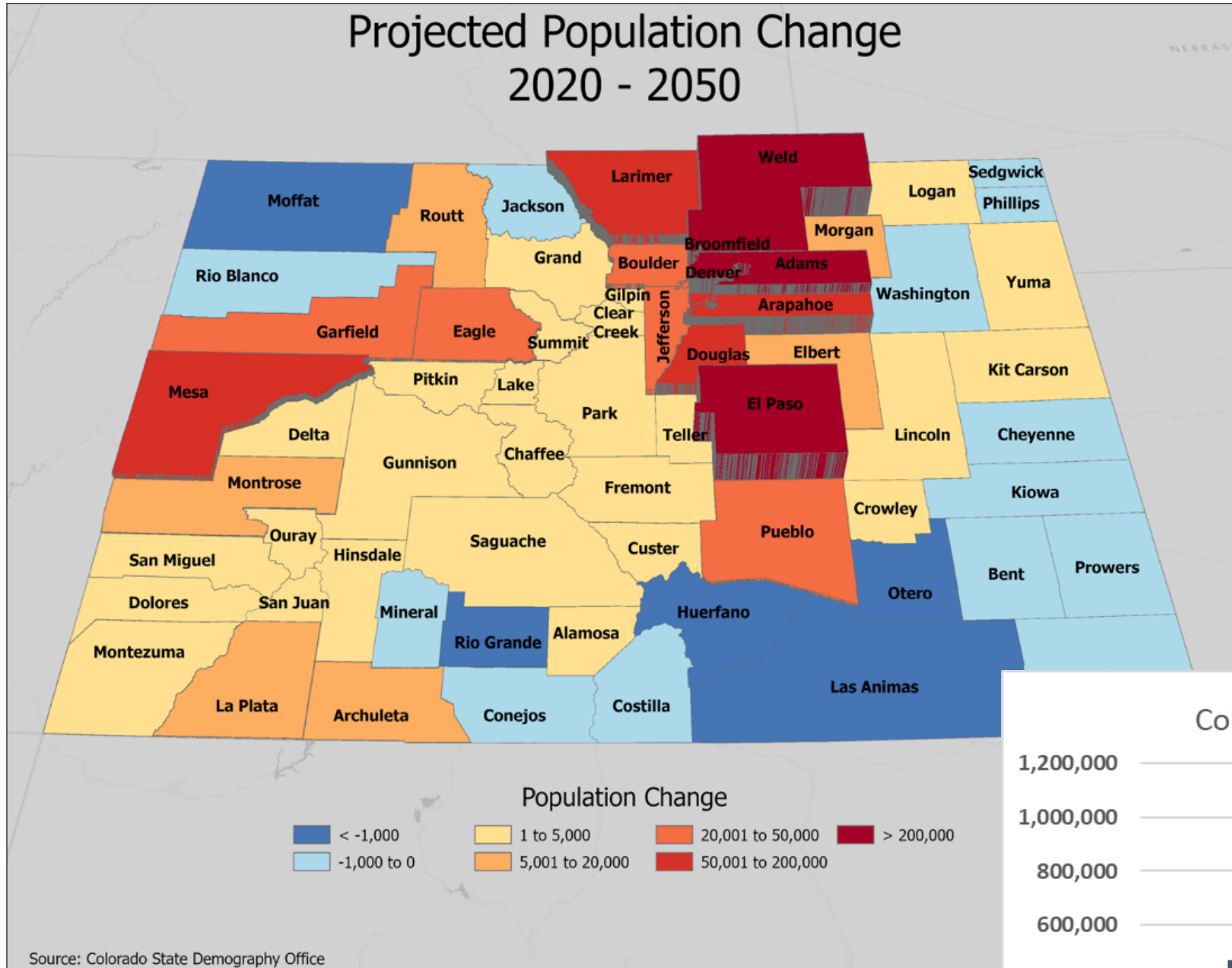5.7 to 7.5 Million

Change 2020-2050
State: 1.7 million
Front Range: 1.49M
Western Slope: 200K
Central Mtns: 4K
San Luis Valley: -2K
Eastern Plains: 11K

Thank you

State Demography Office
Department of Local Affairs
Greg Totten
greg.totten@state.co.us
303-864-7751
Demography.dola.colorado.gov