

COLORADO MESA UNIVERSITY

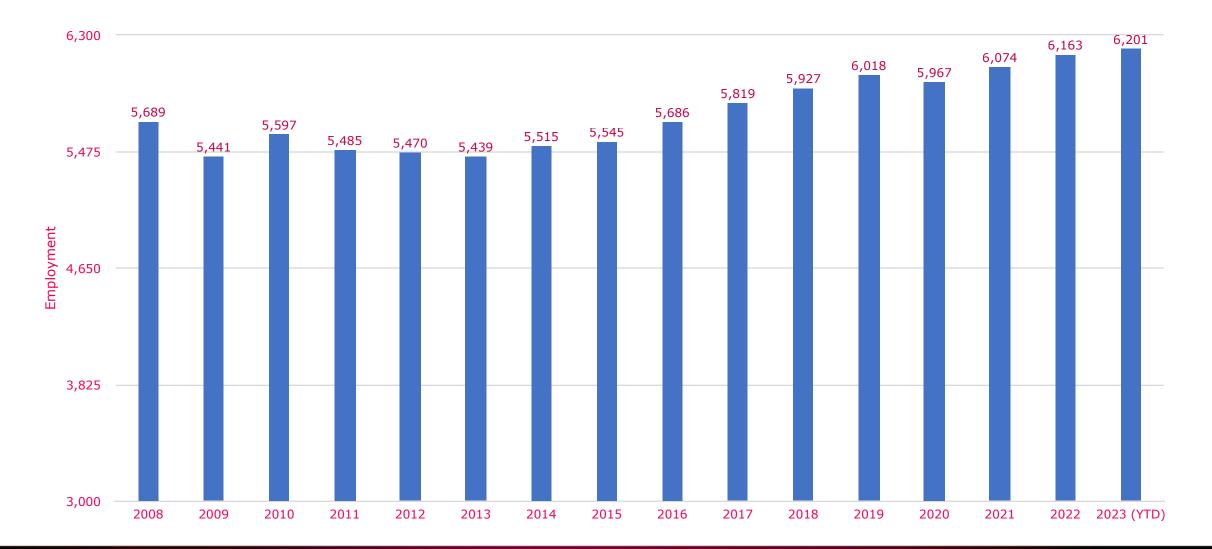
Economic Update: Clear Creek and Gilpin County

By Nathan Perry, PhD.: Professor of Economics, Colorado Mesa University

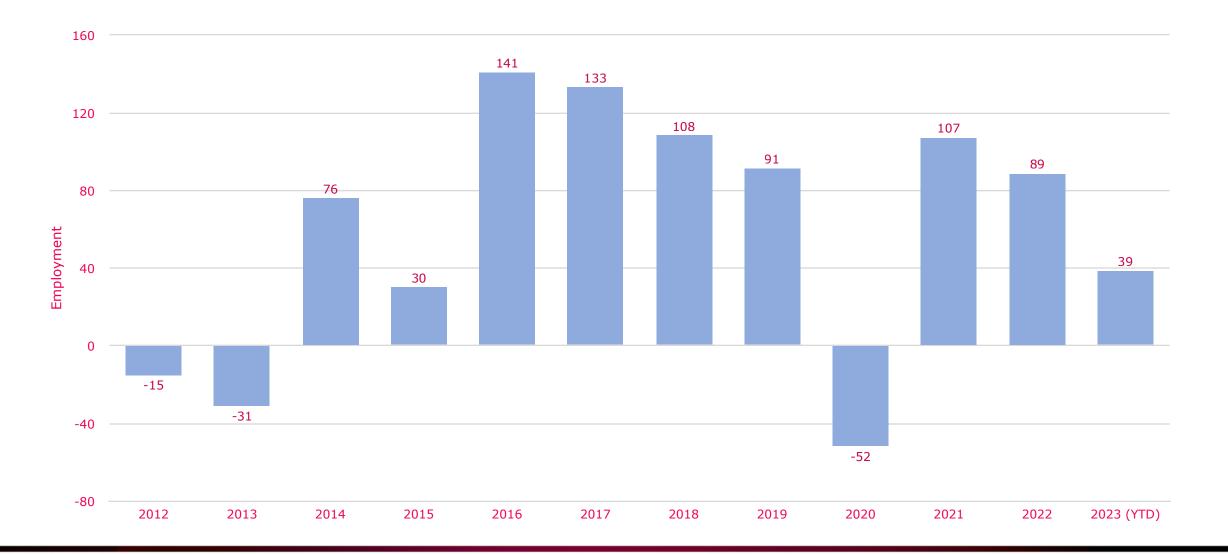
Presentation Organization

- 1) Clear Creek County
 - Employment
 - Standard of Living
 - Sales Tax
 - Business Entity Filings
 - Housing
- 2) Gilpin County
 - Employment
 - Standard of Living
 - Business Entity Filings
 - Housing





Employment Change



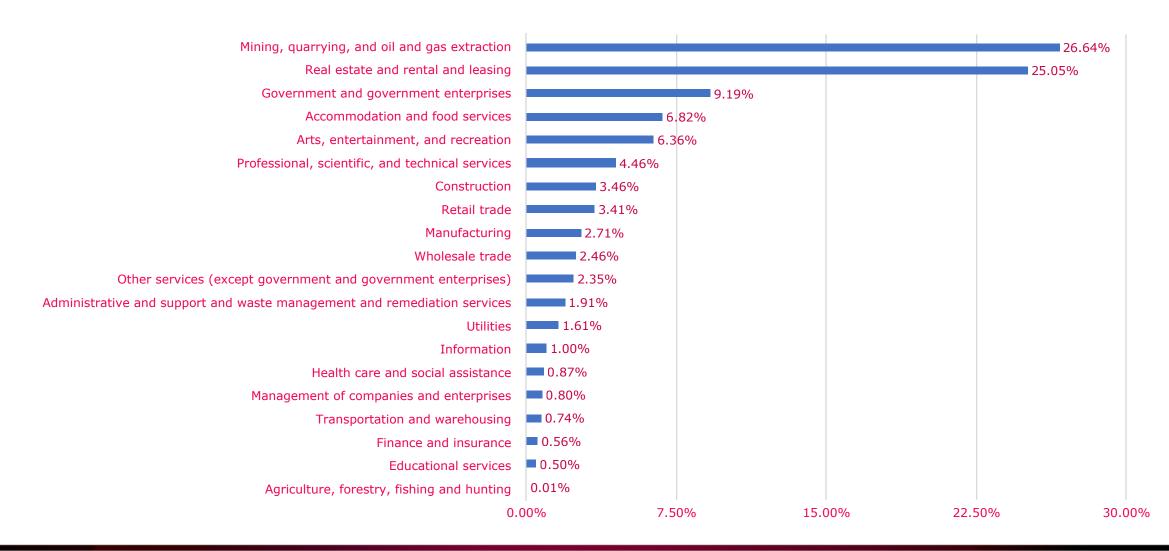
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% GDP Change

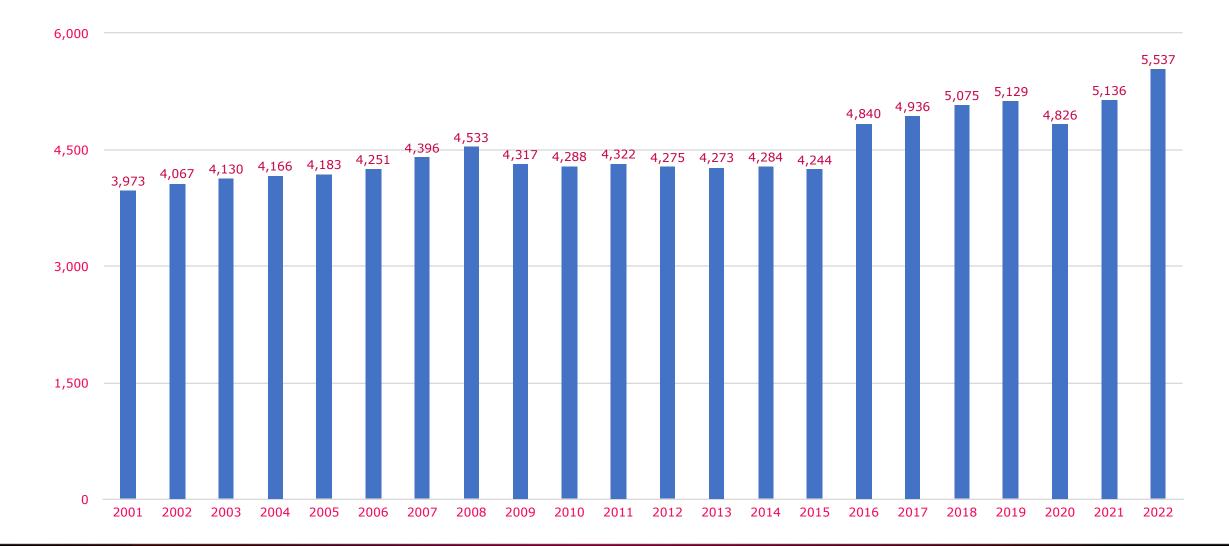


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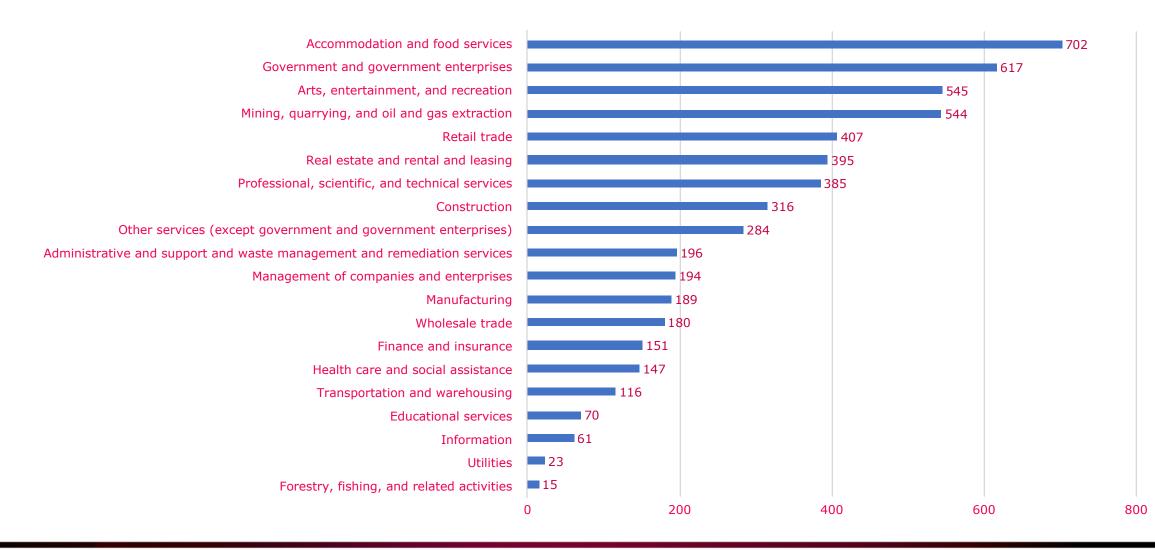
Percent of GDP by Industry



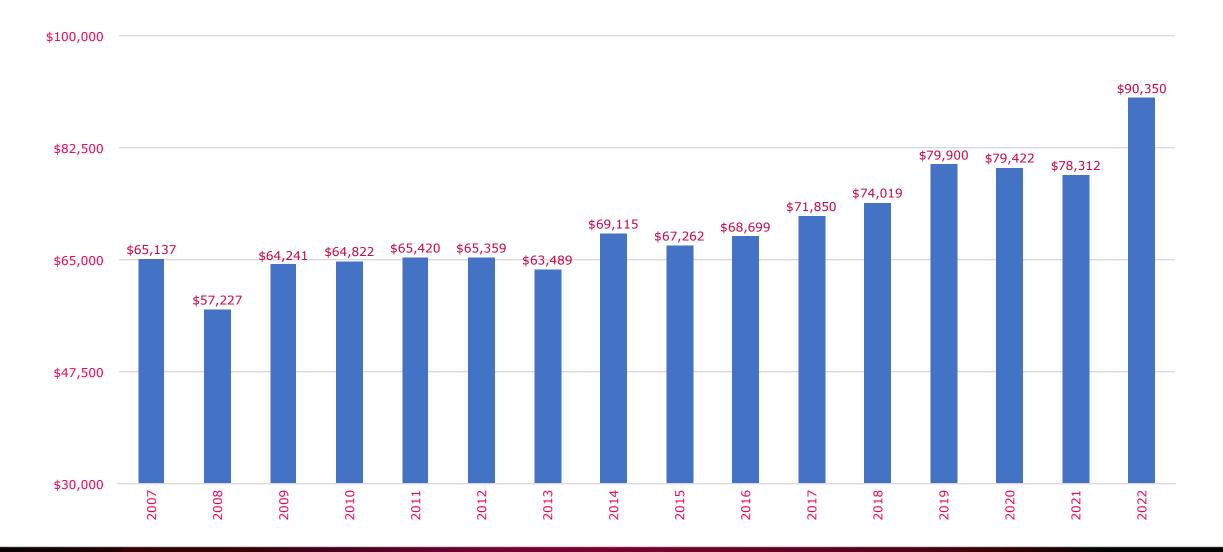
Clear Creek Jobs



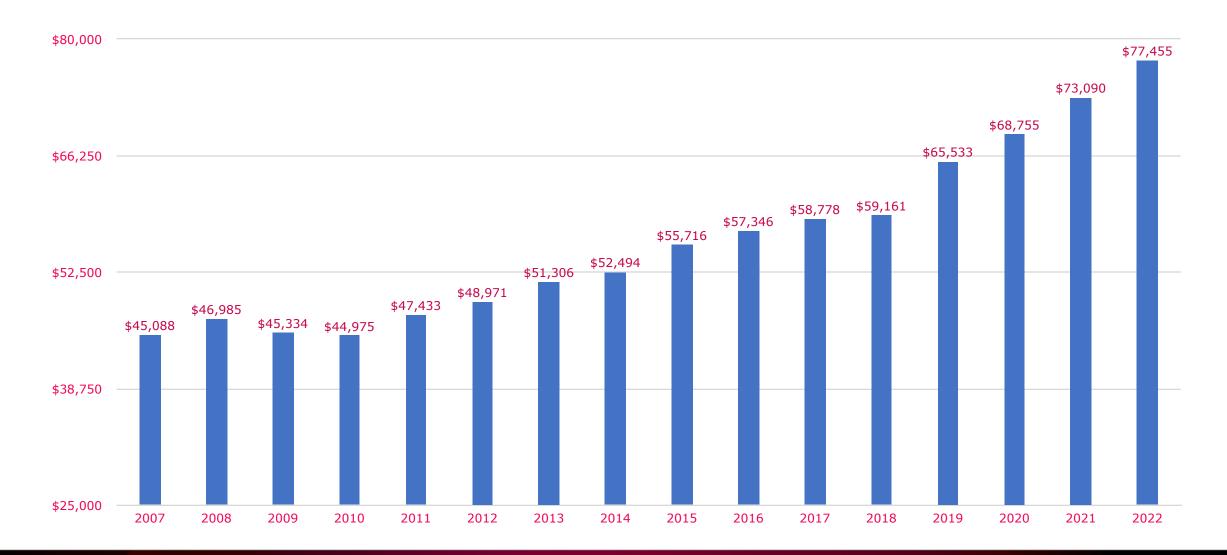
Clear Creek Jobs by Industry



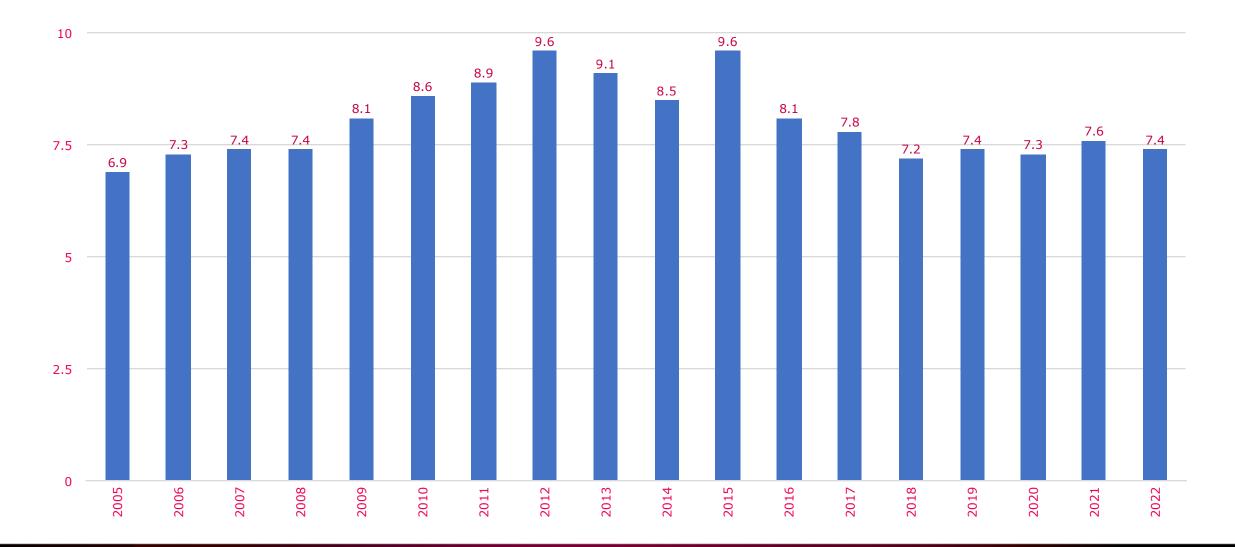
Median Household Income



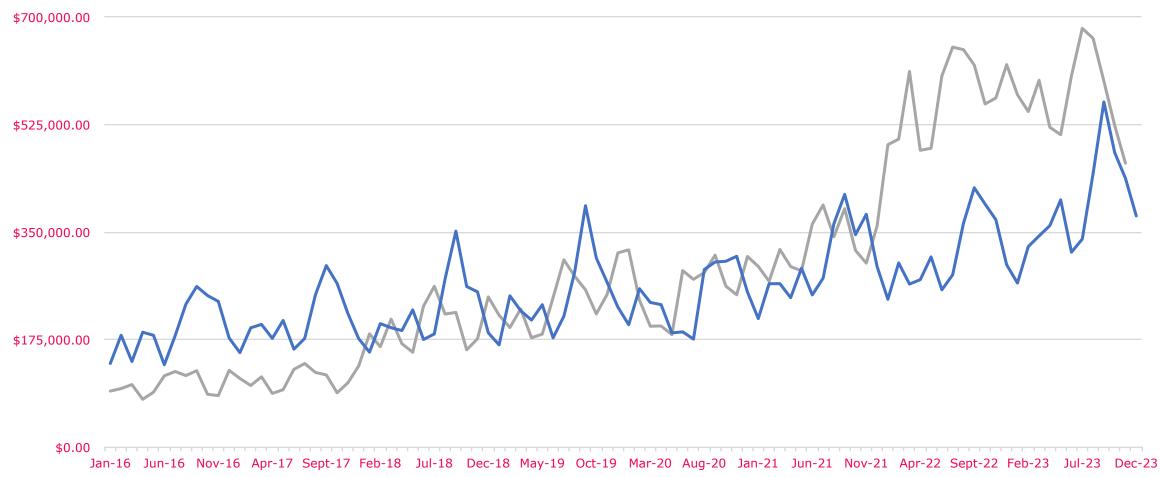
Personal Income Per Capita



Poverty Estimate (SAIPE)

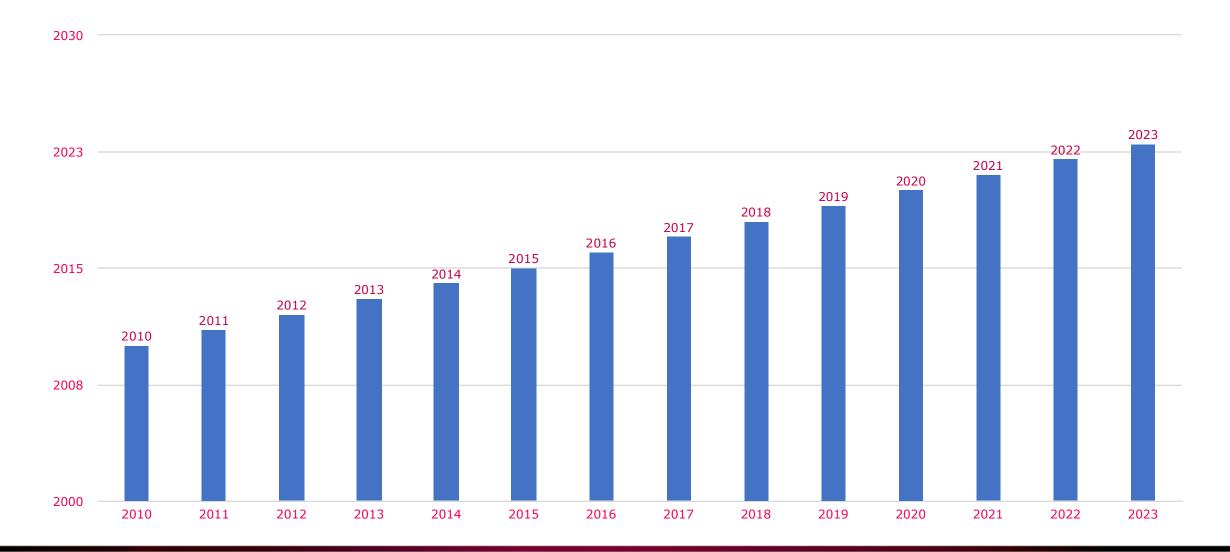




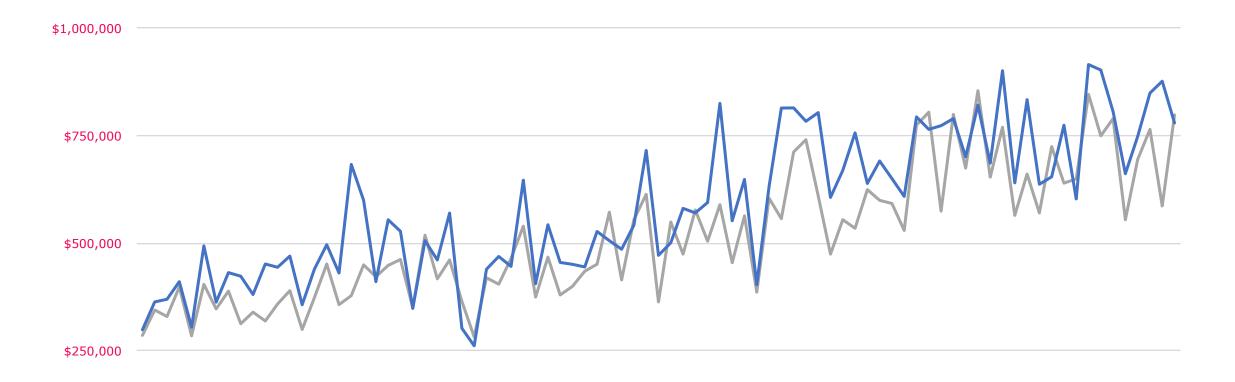


- Idaho Springs - Clear Creek

New Business Entity Filings





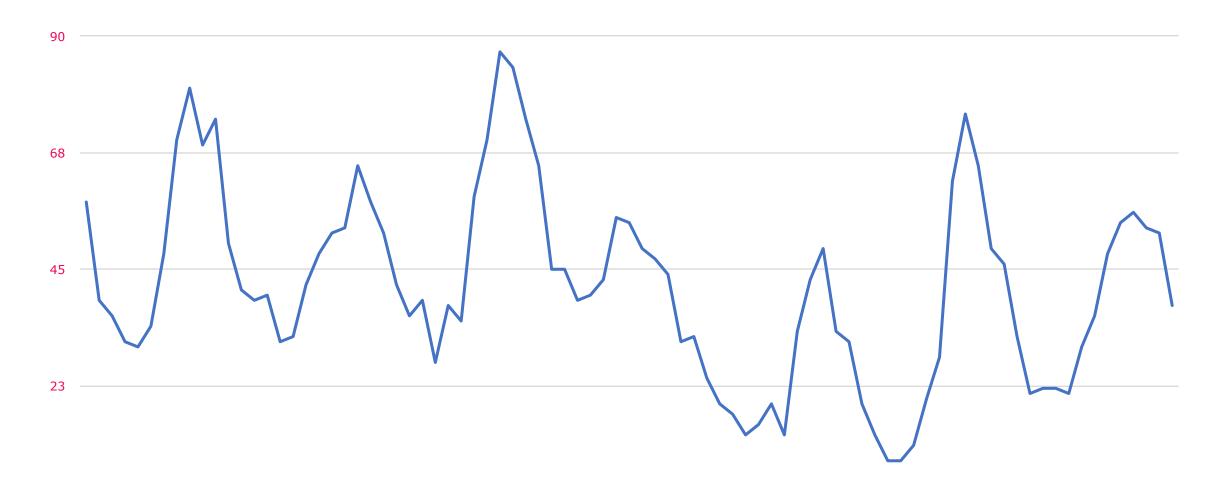


\$0

Nov-16 Mar-17 Jul-17 Nov-17 Mar-18 Jul-18 Nov-18 Mar-19 Jul-19 Nov-19 Mar-20 Jul-20 Nov-20 Mar-21 Jul-21 Nov-21 Mar-22 Jul-22 Nov-22 Mar-23 Jul-23 Nov-23

- Average Sales Price - Median Sales Price

Housing Inventory



Nov-16 Mar-17 Jul-17 Nov-17 Mar-18 Jul-18 Nov-18 Mar-19 Jul-19 Nov-19 Mar-20 Jul-20 Nov-20 Mar-21 Jul-21 Nov-21 Mar-22 Jul-22 Nov-22 Mar-23 Jul-23 Nov-23

0

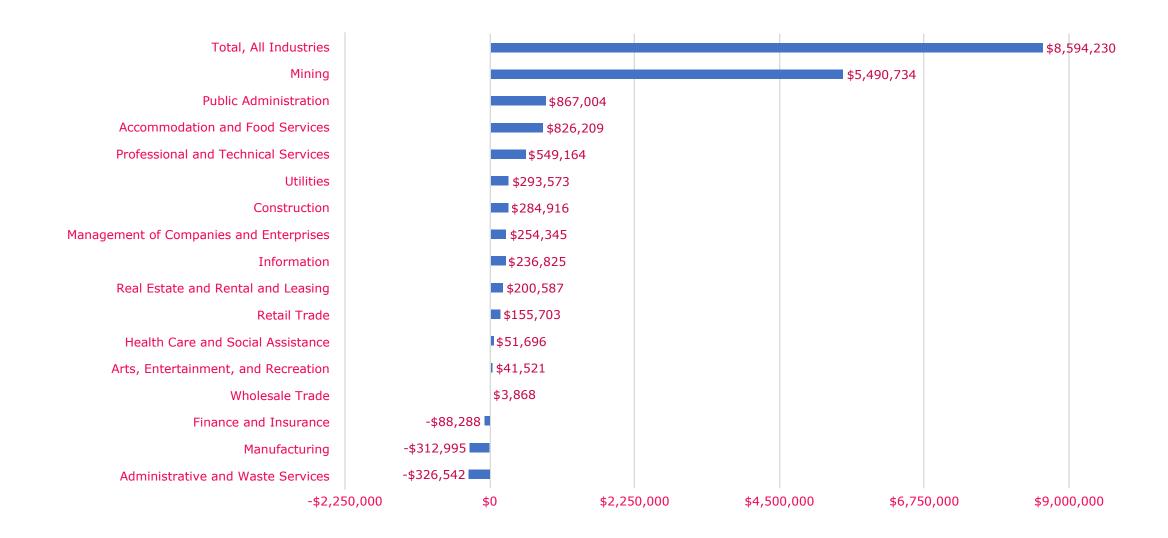
QCEW

Sector	Average Employment	Total Quarterly Wages	Average Weekly Wage	Total Employment Change	Total Wage Change
Total, All Industries	3,309	\$52,165,742	\$1,213	98	\$8,594,230
Mining	486	\$16,431,776	\$2,599	12	\$5,490,734
Accommodation and Food Services	631	\$5,947,956	\$725	5	\$826,209
Public Administration	393	\$5,877,693	\$1,150	12	\$867,004
Arts, Entertainment, and Recreation	371	\$3,748,150	\$776	47	\$41,521
Professional and Technical Services	125	\$2,993,134	\$1,837	17	\$549,164
Retail Trade	266	\$2,496,858	\$723	7	\$155,703
Wholesale Trade	132	\$2,408,392	\$1,403	3	\$3,868
Construction	111	\$1,841,675	\$1,272	-3	\$284,916
Manufacturing	130	\$1,154,466	\$683	-7	-\$312,995
Administrative and Waste Services	73	\$1,051,905	\$1,103	-23	-\$326,542
Utilities	24	\$982,129	\$3,192	-2	\$293,573
Information	39	\$916,344	\$1,792	-2	\$236,825
Management of Companies and Enterprises	32	\$772,393	1,876	8	\$254,345
Health Care and Social Assistance	62	\$663,609	\$828	1	\$51,696
Real Estate and Rental and Leasing	49	\$466,264	\$732	21	\$200,587
Finance and Insurance	8	\$121,285	\$1,217	-8	-\$88,288
Agriculture, Forestry, Fishing & Hunting	N/A	N/A	N/A	N/A	N/A
Educational Services	N/A	N/A	N/A	N/A	N/A
Other Services, Ex. Public Admin	N/A	N/A	N/A	N/A	N/A
Transportation and Warehousing	N/A	N/A	N/A	N/A	N/A

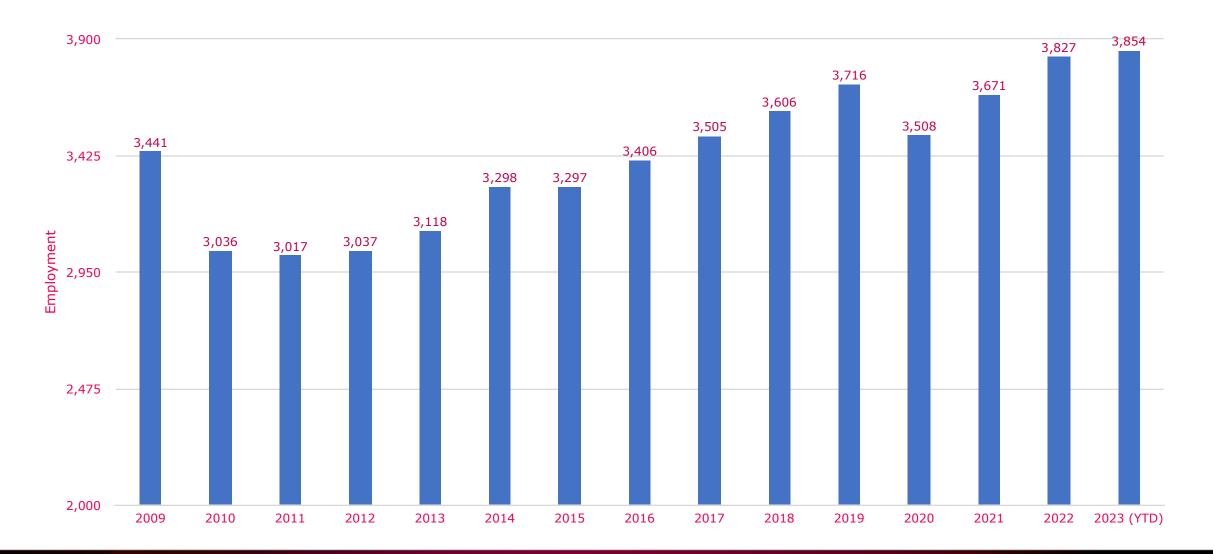
Table 2: Quarterly Census of Employment and Wages (QCEW) Q2 2022 Compared to Q2 2023

SOURCE: Colorado Department of Labor and Employment (QCEW). The most recent quarterly data available is reported.

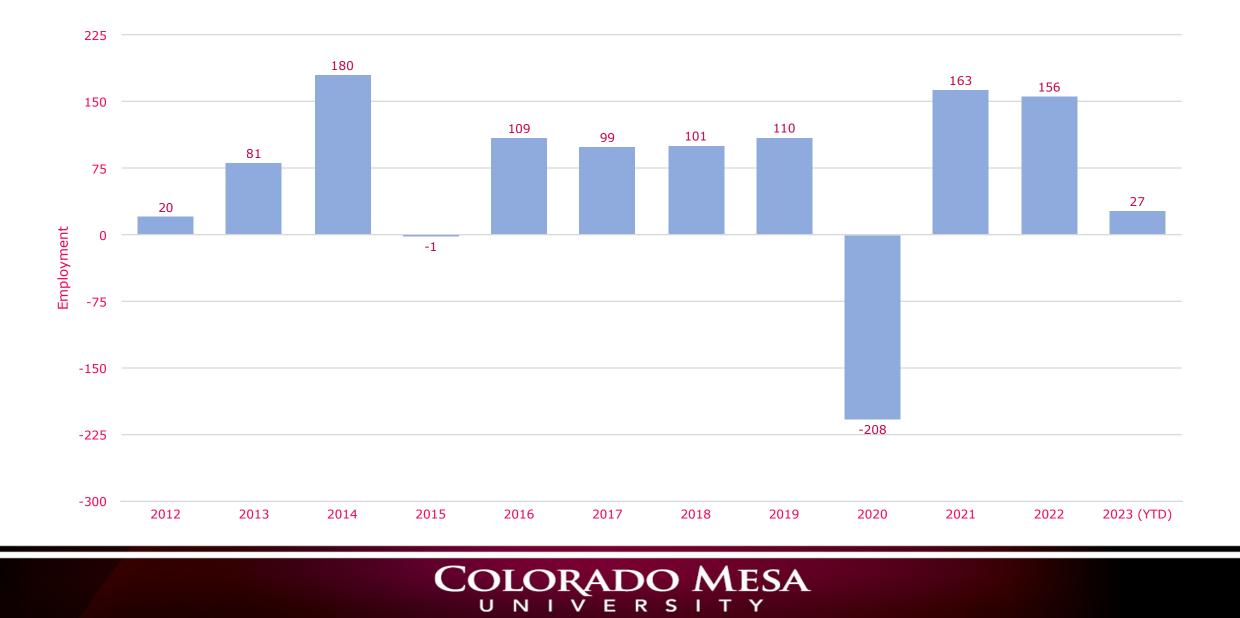
Wage Changes by Industry (Q2 2022 to Q2 2023)



Gilpin County Employment



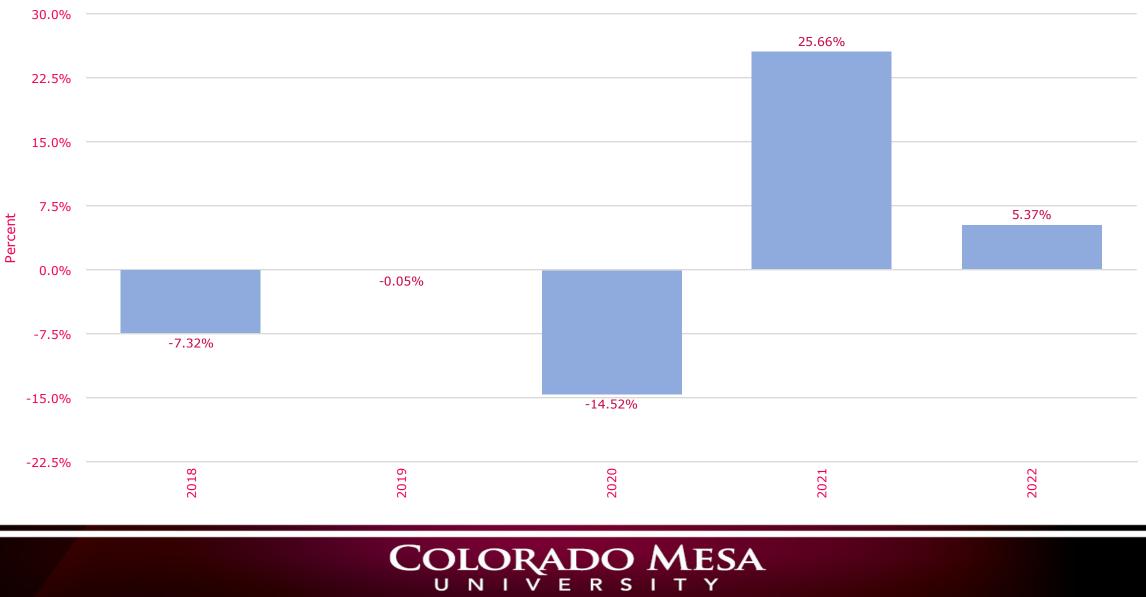
Employment Change



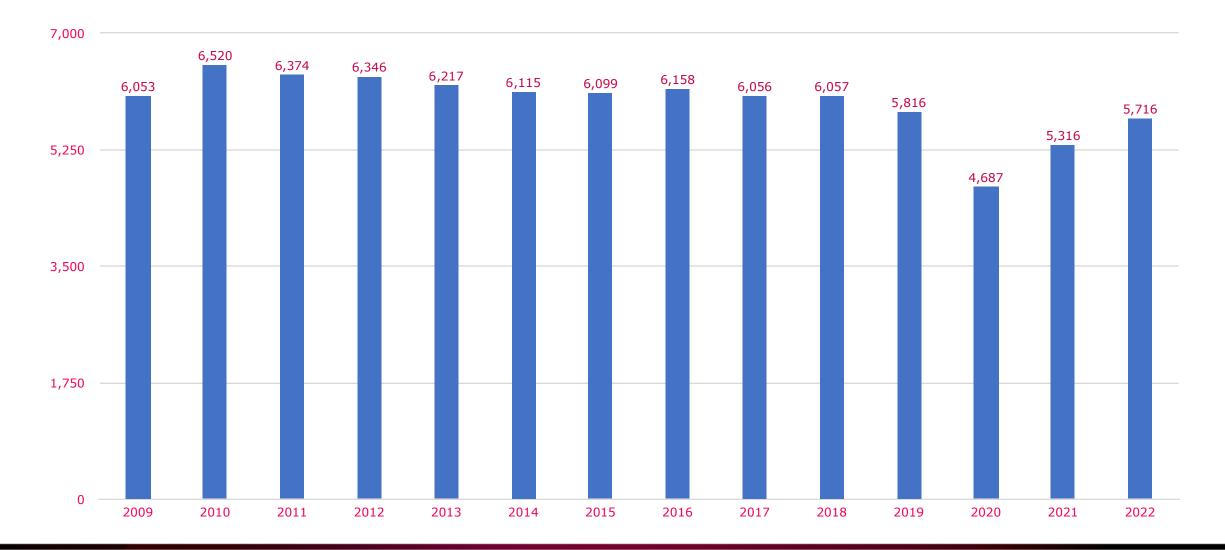
Gilpin GDP



% Change in GDP

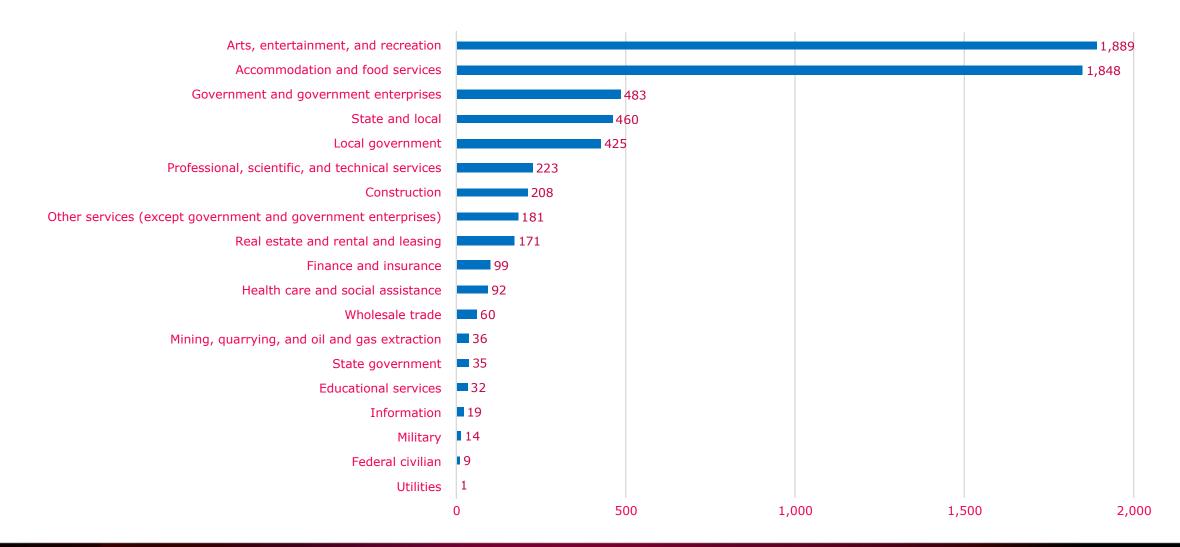


Jobs

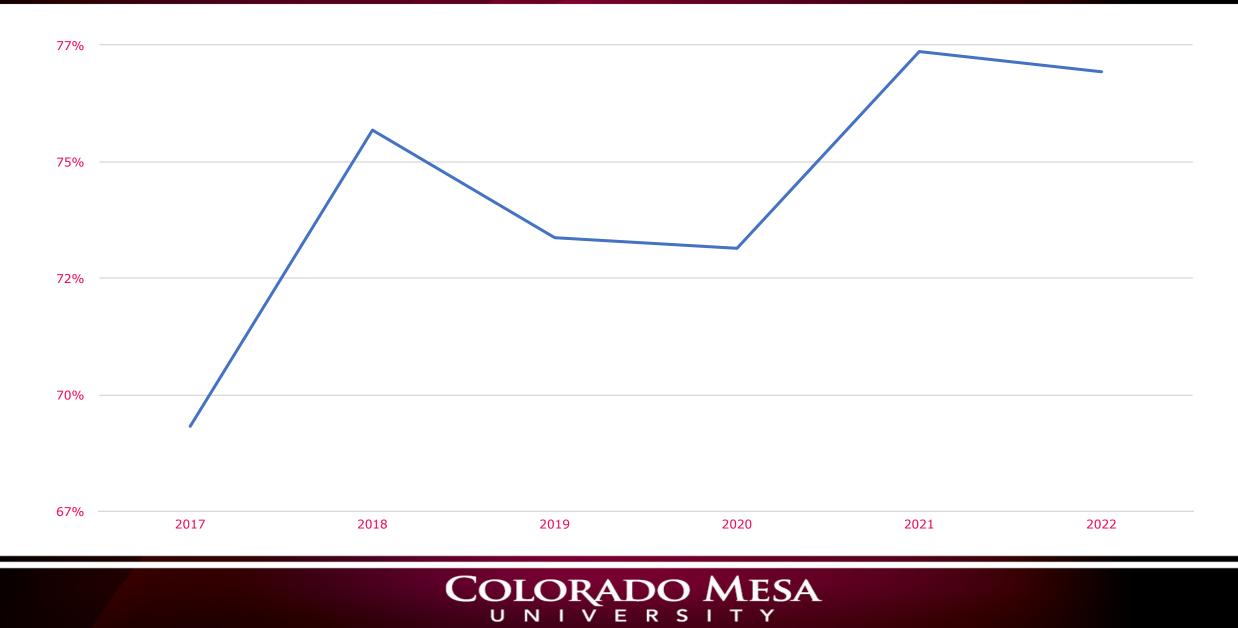


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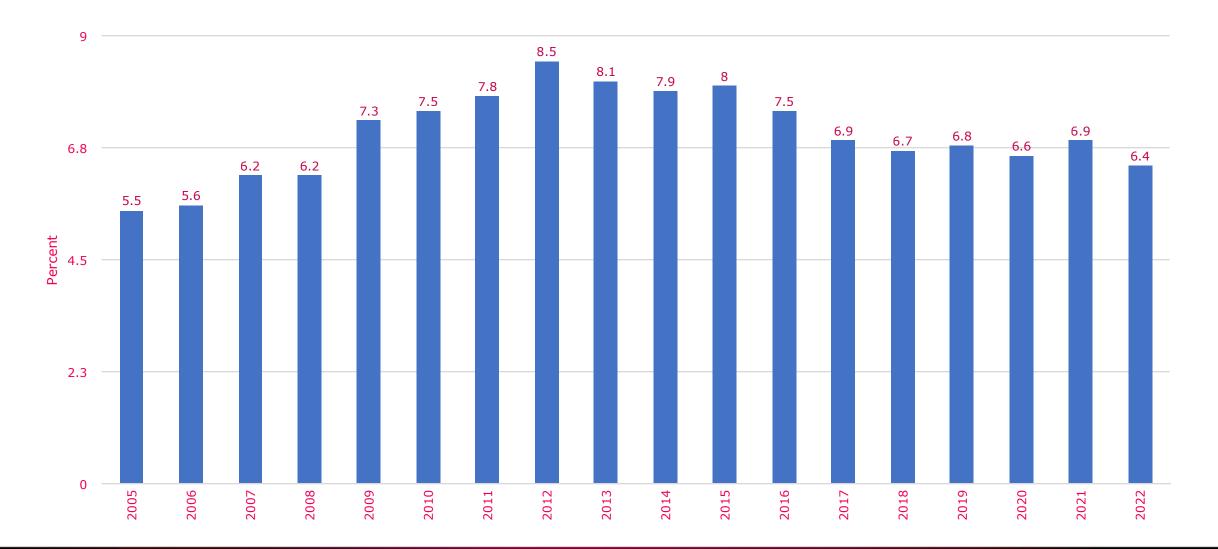
Jobs by Industry



% Tourism Industries of GDP(Arts, entertainment, recreation accommodation and food services)



Poverty Rate



Personal Income Per Capita



Average and Median Sales Price Homes

