

# COLORADO MESA UNIVERSITY

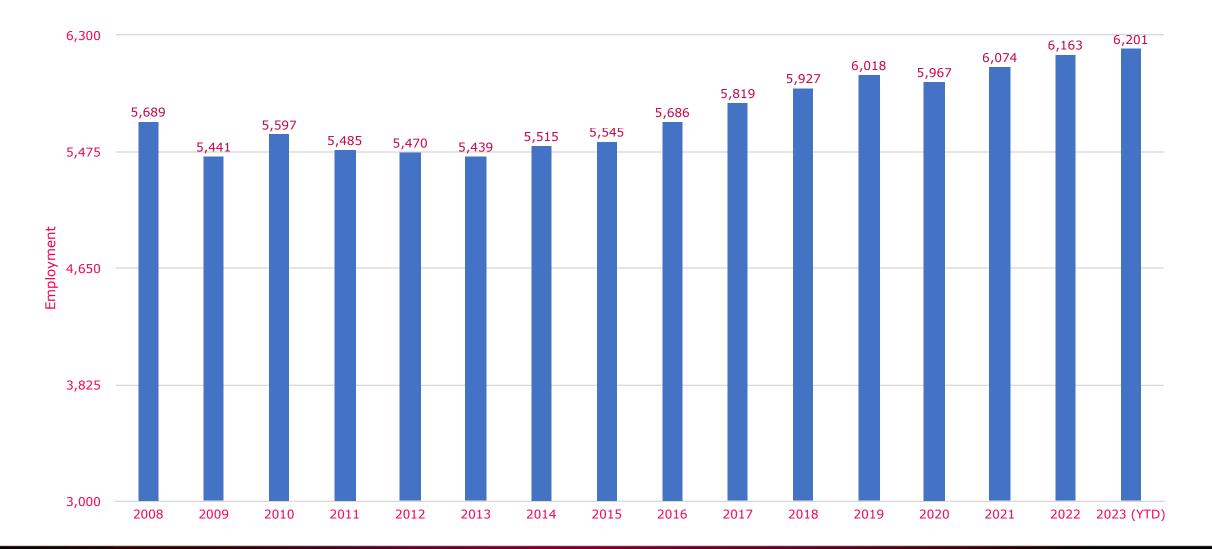
### Economic Update: Clear Creek and Gilpin County

By Nathan Perry, PhD.: Professor of Economics, Colorado Mesa University

### **Presentation Organization**

- 1) Clear Creek County
  - Employment
  - Standard of Living
  - Sales Tax
  - Business Entity Filings
  - Housing
- 2) Gilpin County
  - Employment
  - Standard of Living
  - Business Entity Filings
  - Housing





### **Employment Change**



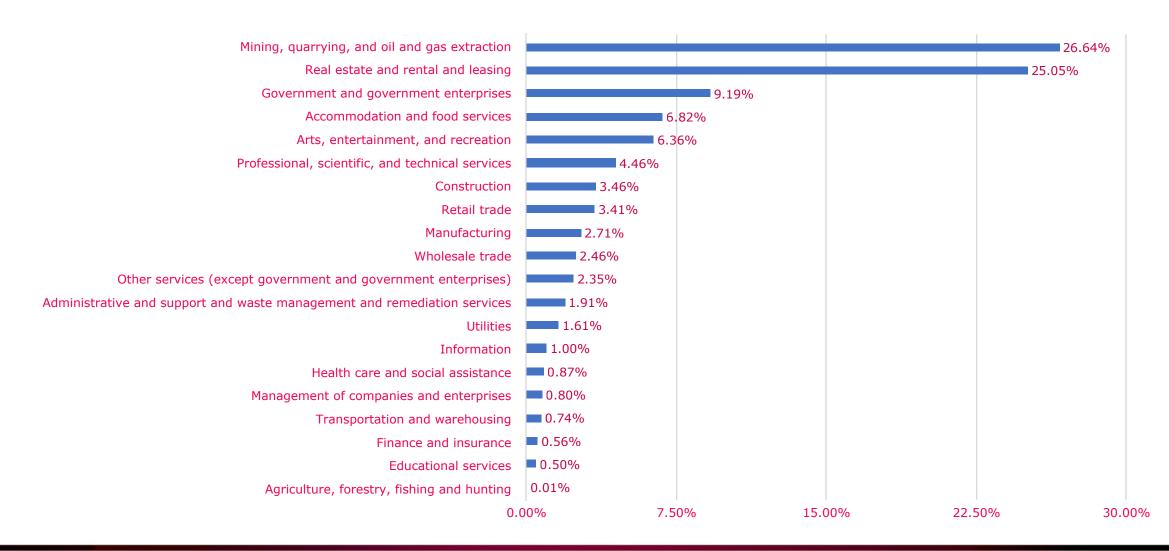
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### % GDP Change



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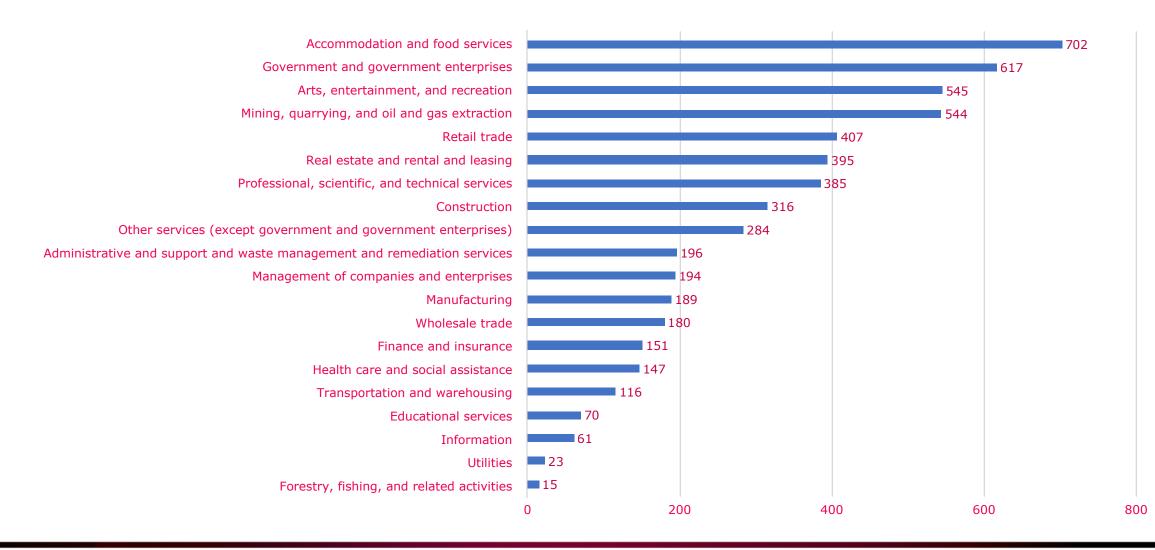
### Percent of GDP by Industry



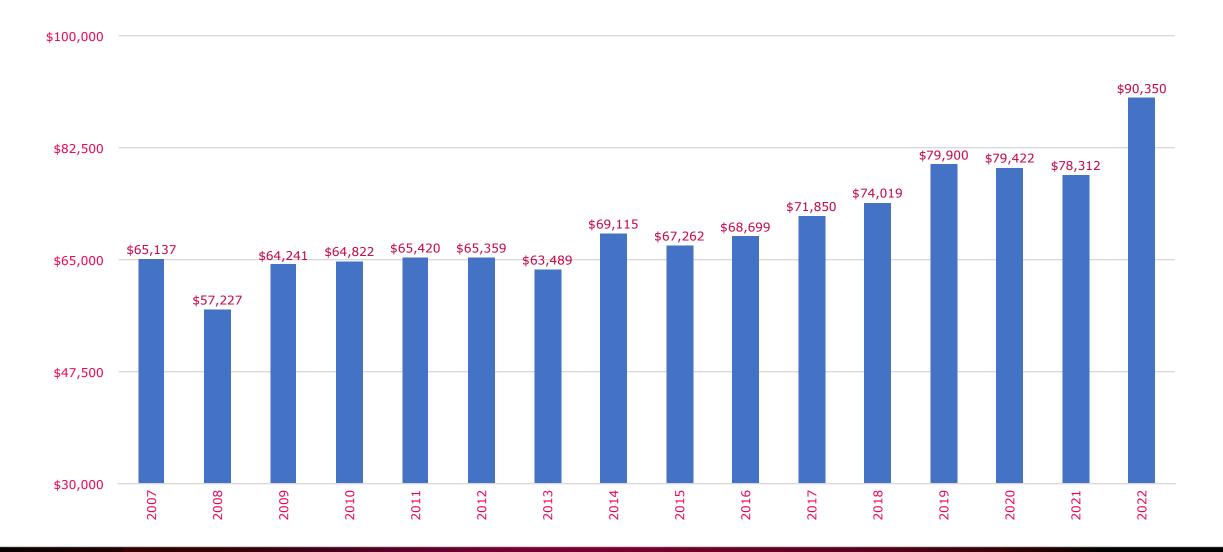
### Clear Creek Jobs



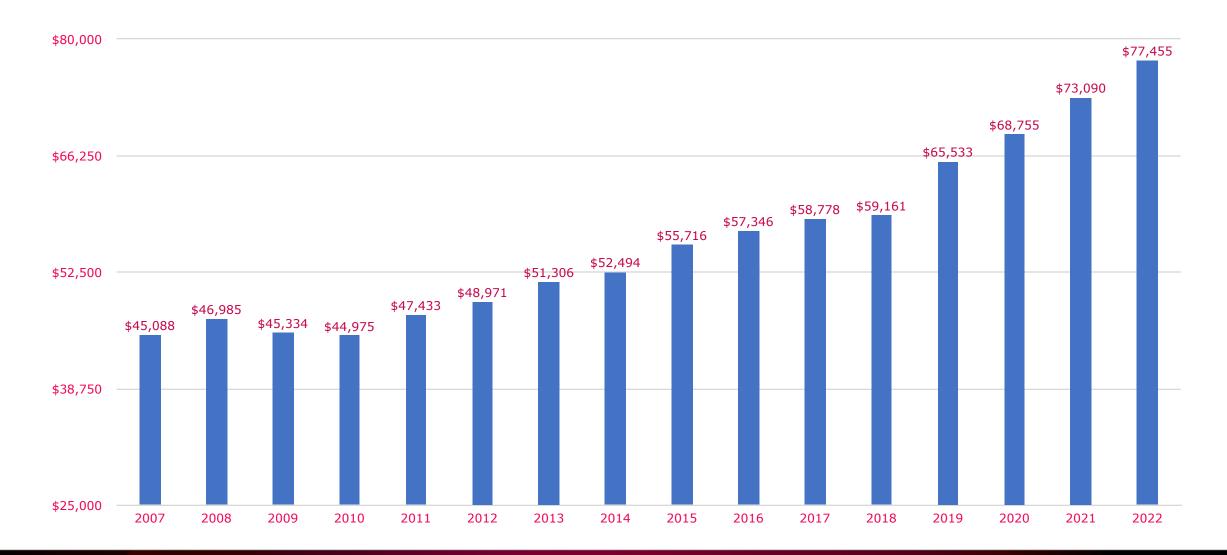
### **Clear Creek Jobs by Industry**



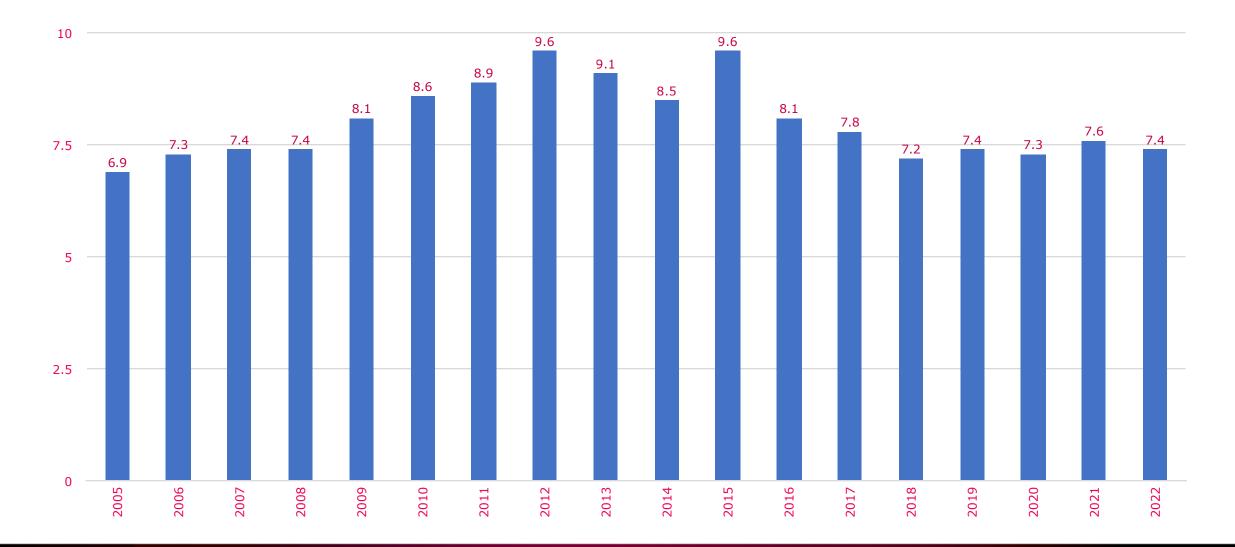
### Median Household Income



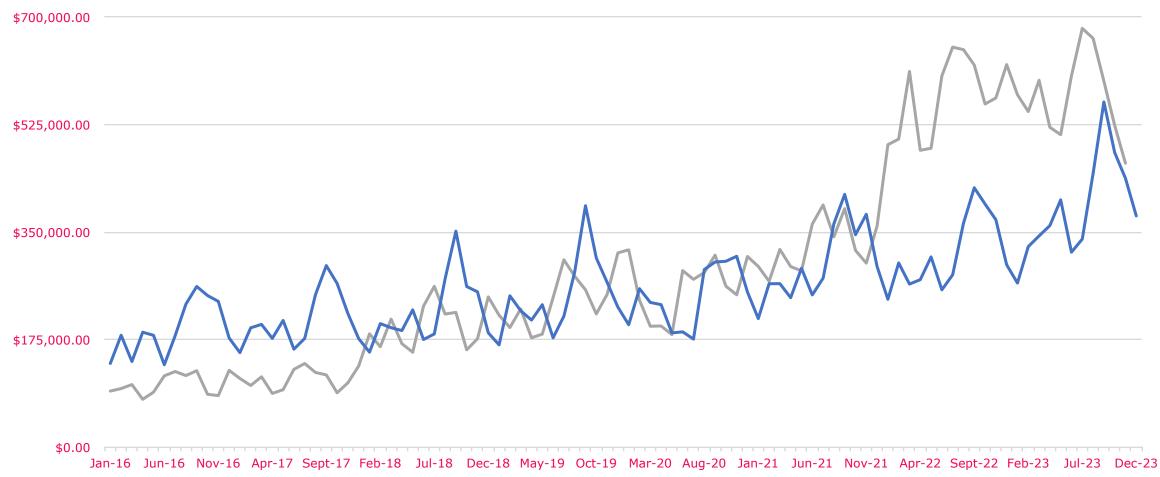
### Personal Income Per Capita



### Poverty Estimate (SAIPE)

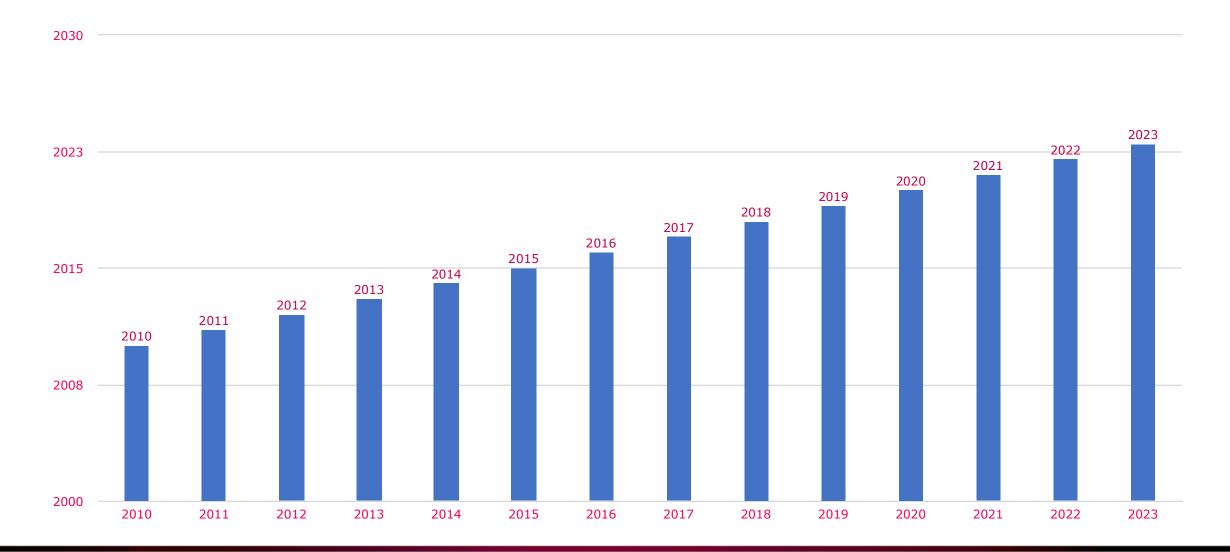




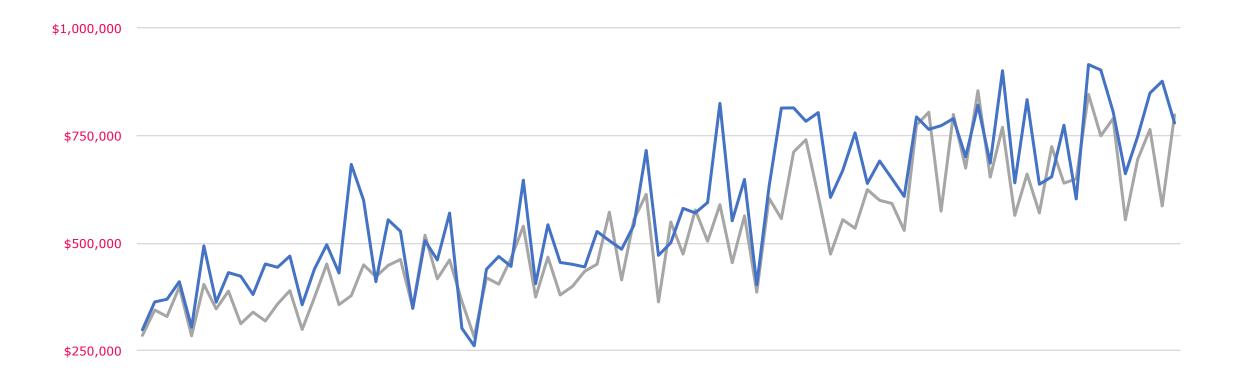


- Idaho Springs - Clear Creek

### New Business Entity Filings





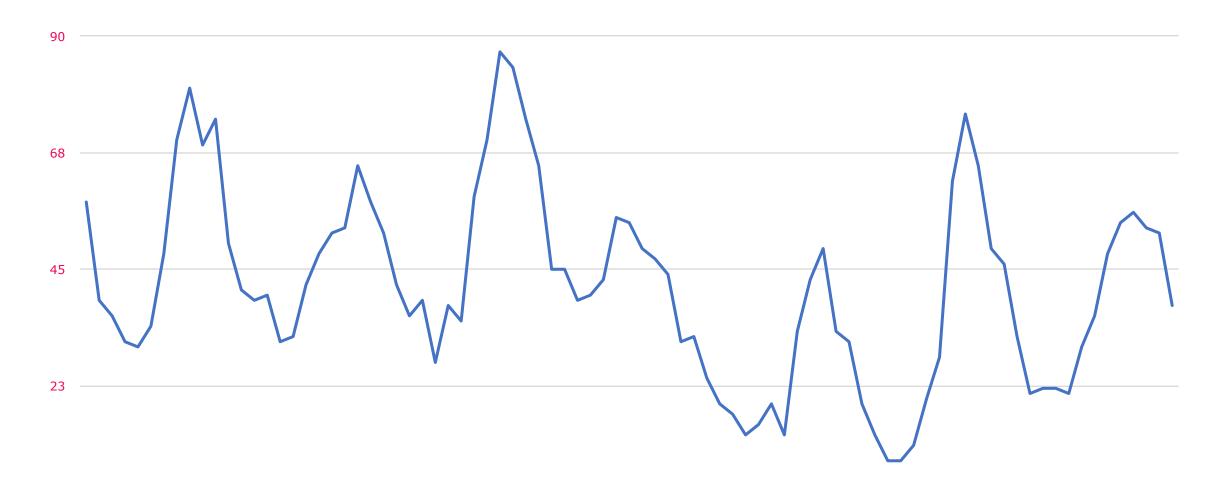


\$0

Nov-16 Mar-17 Jul-17 Nov-17 Mar-18 Jul-18 Nov-18 Mar-19 Jul-19 Nov-19 Mar-20 Jul-20 Nov-20 Mar-21 Jul-21 Nov-21 Mar-22 Jul-22 Nov-22 Mar-23 Jul-23 Nov-23

- Average Sales Price - Median Sales Price

### Housing Inventory



Nov-16 Mar-17 Jul-17 Nov-17 Mar-18 Jul-18 Nov-18 Mar-19 Jul-19 Nov-19 Mar-20 Jul-20 Nov-20 Mar-21 Jul-21 Nov-21 Mar-22 Jul-22 Nov-22 Mar-23 Jul-23 Nov-23

0

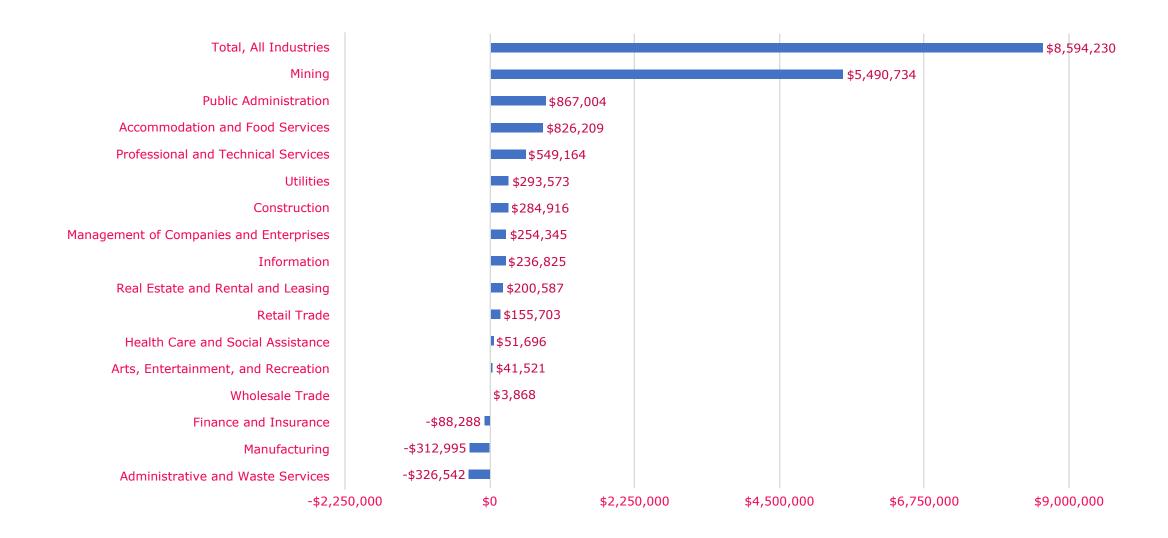
### QCEW

Sector	Average Employment	Total Quarterly Wages	Average Weekly Wage	Total Employment Change	Total Wage Change
Total, All Industries	3,309	\$52,165,742	\$1,213	98	\$8,594,230
Mining	486	\$16,431,776	\$2,599	12	\$5,490,734
Accommodation and Food Services	631	\$5,947,956	\$725	5	\$826,209
Public Administration	393	\$5,877,693	\$1,150	12	\$867,004
Arts, Entertainment, and Recreation	371	\$3,748,150	\$776	47	\$41,521
Professional and Technical Services	125	\$2,993,134	\$1,837	17	\$549,164
Retail Trade	266	\$2,496,858	\$723	7	\$155,703
Wholesale Trade	132	\$2,408,392	\$1,403	3	\$3,868
Construction	111	\$1,841,675	\$1,272	-3	\$284,916
Manufacturing	130	\$1,154,466	\$683	-7	-\$312,995
Administrative and Waste Services	73	\$1,051,905	\$1,103	-23	-\$326,542
Utilities	24	\$982,129	\$3,192	-2	\$293,573
Information	39	\$916,344	\$1,792	-2	\$236,825
Management of Companies and Enterprises	32	\$772,393	1,876	8	\$254,345
Health Care and Social Assistance	62	\$663,609	\$828	1	\$51,696
Real Estate and Rental and Leasing	49	\$466,264	\$732	21	\$200,587
Finance and Insurance	8	\$121,285	\$1,217	-8	-\$88,288
Agriculture, Forestry, Fishing & Hunting	N/A	N/A	N/A	N/A	N/A
Educational Services	N/A	N/A	N/A	N/A	N/A
Other Services, Ex. Public Admin	N/A	N/A	N/A	N/A	N/A
Transportation and Warehousing	N/A	N/A	N/A	N/A	N/A

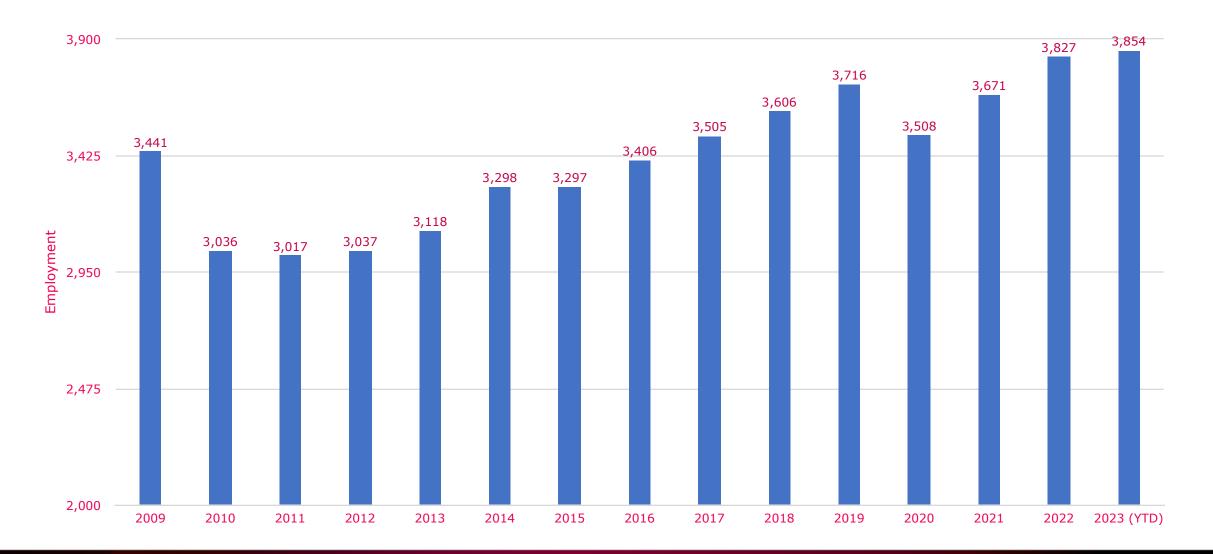
#### Table 2: Quarterly Census of Employment and Wages (QCEW) Q2 2022 Compared to Q2 2023

SOURCE: Colorado Department of Labor and Employment (QCEW). The most recent quarterly data available is reported.

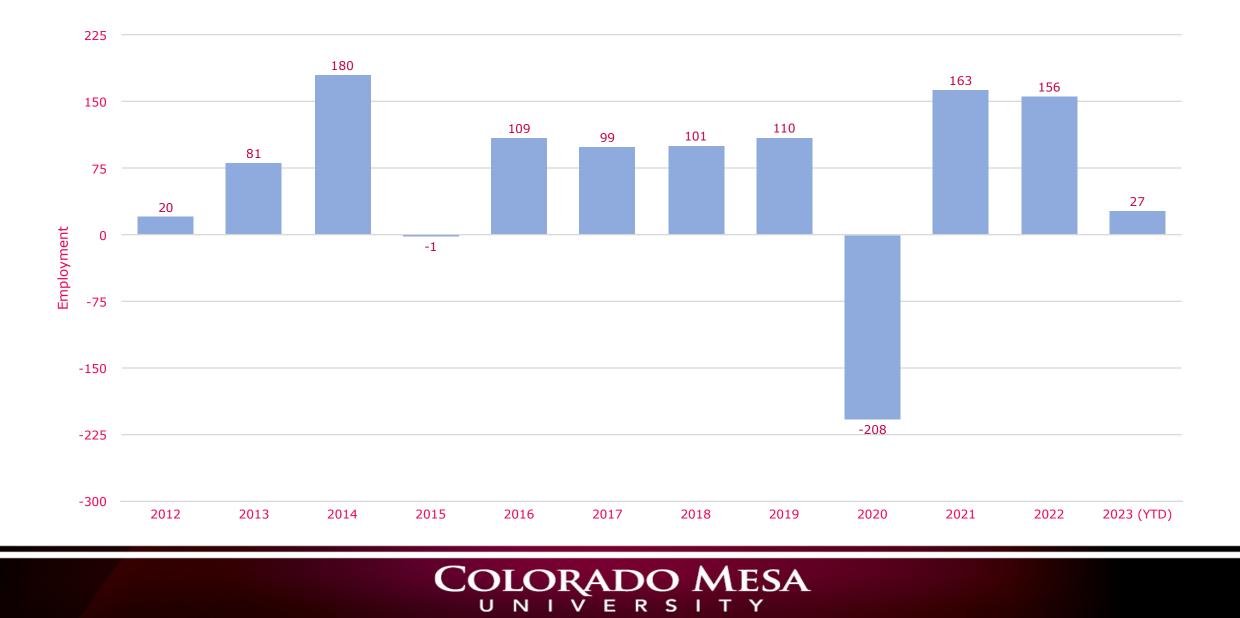
### Wage Changes by Industry (Q2 2022 to Q2 2023)



### Gilpin County Employment



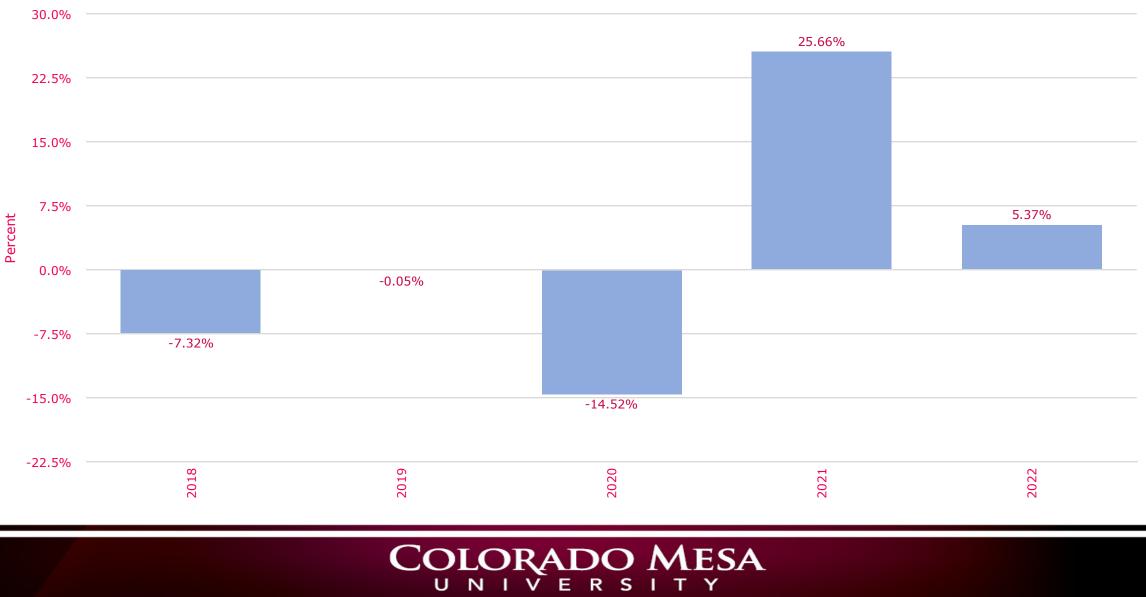
### **Employment Change**



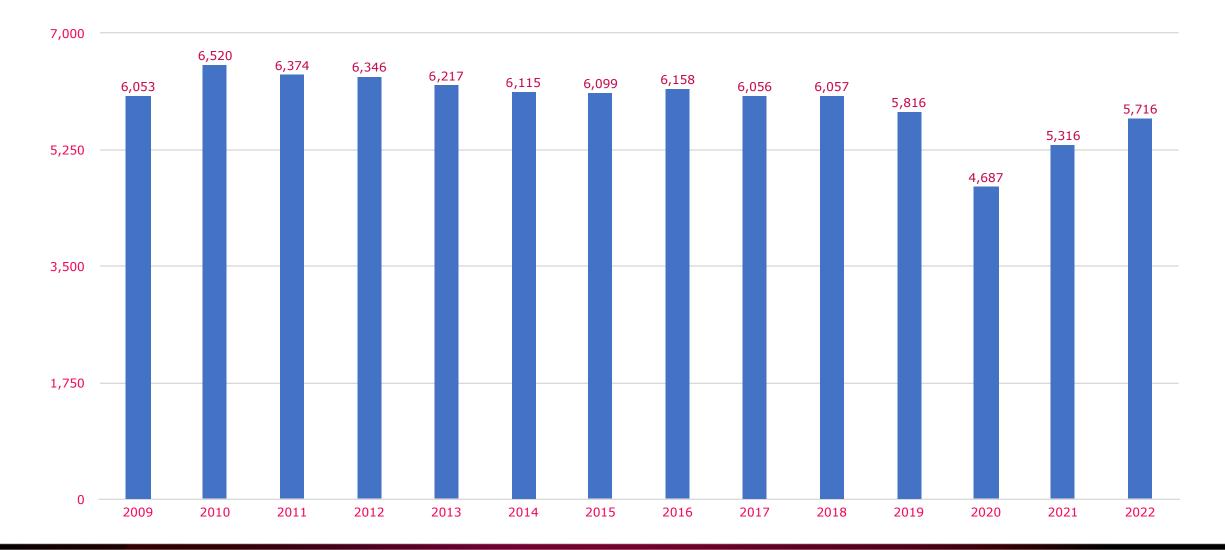
### Gilpin GDP



### % Change in GDP

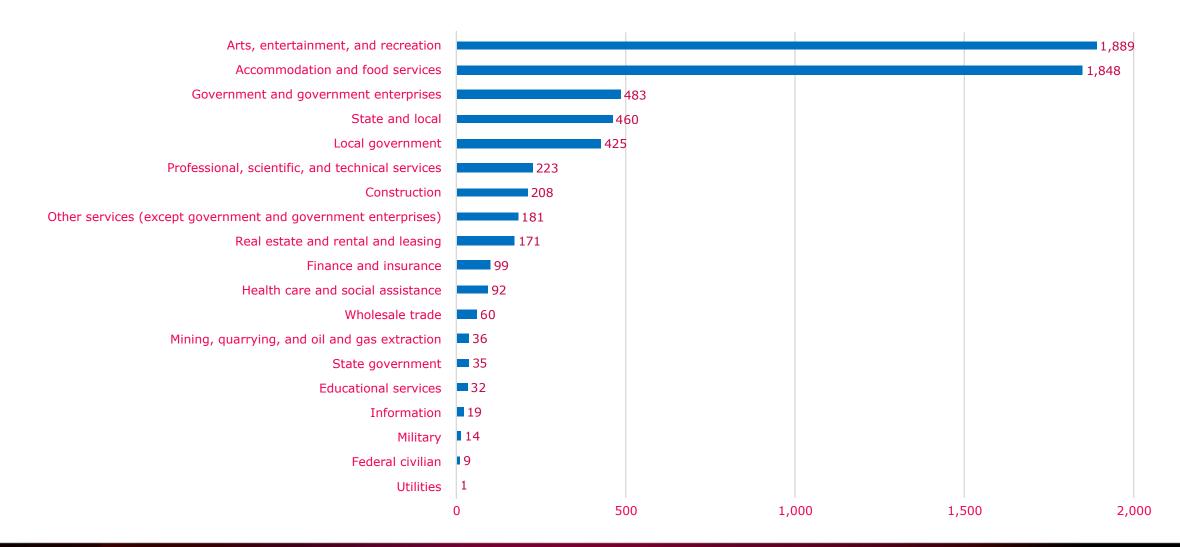


Jobs

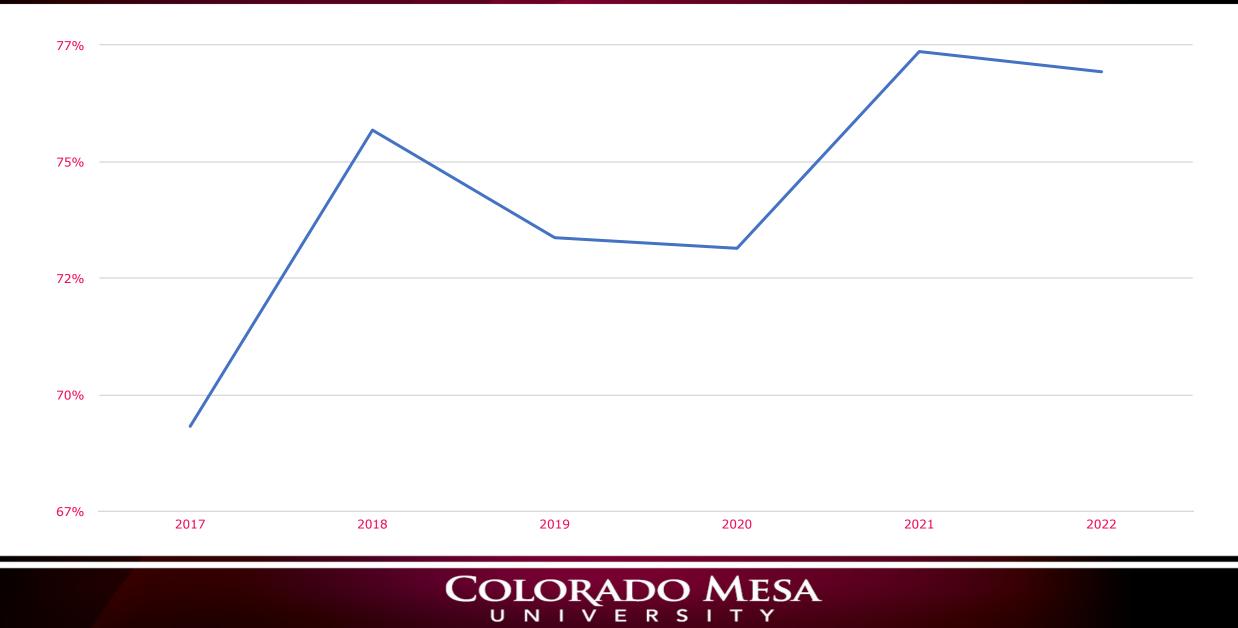


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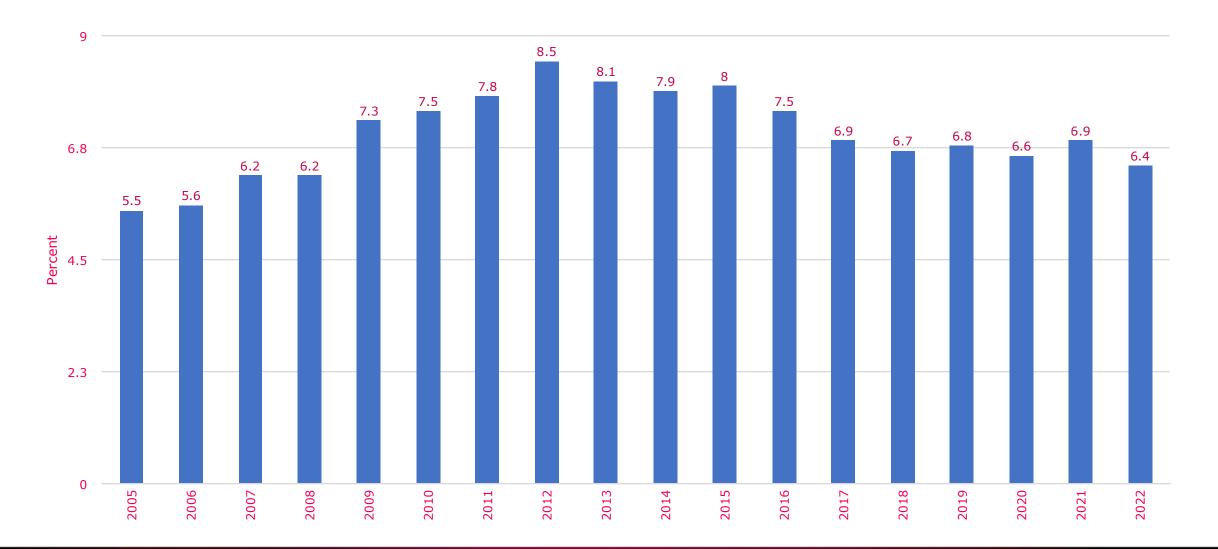
### Jobs by Industry



# % Tourism Industries of GDP(Arts, entertainment, recreation accommodation and food services)



### Poverty Rate



### Personal Income Per Capita



### **Average and Median Sales Price Homes**

